Policy Element	Previous Model – November 2016	Recommended Model – January 2017	Change to Model
Funding available for redistribution	Distribute a portion of surplus returns (50%) to The City from CPA sales of parking. Remaining 50% of surplus to be placed in corporate Budget Savings Account.	Distribute a portion of surplus returns (50%) to The City from CPA sales of parking. Remaining 50% of surplus to be placed in corporate Budget Savings Account.	Unchanged.
Amount of available funding for redistribution	50% of surplus net revenues will be distributed, divided up based on the share of revenue generated in each area.	50% of surplus net revenues will be distributed, divided up based on the share of revenue generated in each area.	Unchanged.
Control of revenues	Eligible BIAs would have full control of the revenues once they have been provided by The City.	The City would retain control of the revenues and allocate to identified projects as needed through engagement.	Revenues now held by City in reserve rather than distributed directly to BIAs.
Geographic division of revenues	Revenues generated within the BIA boundary will be considered eligible. This includes both on and off-street parking facilities. Revenues outside of BIA areas will be pooled.	Revenues generated within the BIA boundary will be considered eligible. This includes both on and off-street parking facilities. Revenues outside of BIA areas will be pooled.	Unchanged.
Use of revenues	BIAs have full discretion to use the funds as they see fit to achieve policy objectives.	Revenues to be generally used for a defined list of infrastructure improvements (and related planning exercises) listed in Attachment 3.	Use of revenues now generally limited to public realm items and services identified in Attachment 3.
Pooling of revenue	BIAs would be responsible for any pooling of funds to accomplish multi-year projects.	Funds could be pooled by The City to accomplish projects with multi-year funding requirements.	City would take on pooling rather than BIA area(s).

Comparison of Recommended Model to November Model

Policy Element	Previous Model – November 2016	Recommended Model – January 2017	Change to Model
Direction on the use of revenues	BIAs would have full discretion to determine the best use of the funds.	The City will meet with BIAs and CAs annually (as needed) to discuss the use of the funds.	The City plays a more active role in determining priorities for areas (was at BIA discretion previously).
Accountability requirements	BIAs will be required to report on the use of the funds as part of the annual financial statement reporting to Council.	The City would report on fund amounts and determined uses, through The City website and other mechanisms.	The City takes on the accountability requirements.
Community Associations (CAs)	Parking revenues generated outside of BIA areas will be fully retained by The City and surplus amounts directed to the Roads VSI program to conduct community improvements as needed.	Parking revenues generated outside of BIA areas will be fully retained by The City and surplus amounts will be pooled and maintained separately to conduct targeted community improvements as needed.	Generally unchanged. Money will be kept in reserve rather than in Roads VSI program.
Role of The City	The City will provide the dividend payment. Responsible Business Units will work with BIAs case-by-case if BIAs want to use the funds for improvements to City infrastructure.	The City will identify the area funding amounts, coordinate the annual priority meetings and execute the desired work. In some cases, The City would facilitate grants to BIAs and CAs to complete some work.	The City plays a more active role in determining priorities, reporting, and executing the work. Internal staff time needed to coordinate the work will be charged against the reserve.
Certainty of Funding	Dependant on if there is a surplus. There may be no funding provided in some years.	Dependant on if there is a surplus. There may be no funding provided in some years.	Unchanged.