

Notable Progress on Administration Action Items

AA #	Summary of Task Force Recommendation	Administration Action Item	Progress Thus Far
4a	Anticipate and respond to evolving economic conditions for residents and businesses.	As economic outlooks are developed, Administration will integrate the outlook information more explicitly in the planning and budgeting processes. Administration will need to determine the best way of performing and reporting the analysis.	Economic outlook information more fully integrated into the Mid-Cycle Adjustments presentation.
18a	Achieve a balance between a great city in which to live and having a competitive level of taxation.	Administration will review the feasibility of enhancing the data collection in the Residential Property Taxes and Utility Charges Survey and implement changes as appropriate.	Included some non-residential property tax per square foot information in the 2019 Residential Property Tax and Utility Survey.
18c	Achieve a balance between a great city in which to live and having a competitive level of taxation.	Administration will review the communication of information to Council in support of decision making and to the public and implement changes as appropriate.	Some relevant comparators included in Mid-Cycle Adjustments Presentation.
23a	Enhance the approach to ongoing communication with residents, businesses, and other orders of government.	Administration will emphasize the points raised by the Task Force in communications and review the language associated with the property tax system for clarity.	Additional communications content accompanied the 2020 October PFC report and Mid-Cycle Adjustments.
26a	Maintain processes that allow the annual practice of property assessments and valuation because it provides evidence that enables The City to anticipate changes.	Administration will continue the annual assessment cycle.	Assessment is on track to deliver annual assessments.
27a	Revise steps in the process to ensure that the assessment roll is completed before indicative tax rates to deliver timely information to decision-makers.	Administration will review the feasibility of expanding interim assessment information into the budget and adjustments reports, beginning with the 2021-2022 Mid-Cycle Adjustments in November 2020. Longer-term changes would involve changing traditional dates and cycles for assessment process work and will require extensive communication with the public on changes to timelines and processes.	Inclusion of detailed Assessment information in 2020 October PFC Report and tax implications by property type as part of the Mid-Cycle Adjustments Presentation.
33b	Investigate the reasons for the crisis level vacancy rate in the downtown office market and respond with actions and policy changes to the regulatory environment that enhance attractiveness.	Administration and City Partners, involved in the Downtown Strategy, will scope a survey or study to assess the reasons businesses have relocated from downtown to the suburbs and vice versa and determine the feasibility of proceeding with the exercise within available resources.	Establishment of Real Estate Working Group. Also, Administration has developed survey questions for field implementation in 2021 due to survey fatigue at the end of 2020.
34b	Avoid ad-hoc decision-making and resist the urge to apply one-time mitigation measures.	Administration will prepare a formal taxation policy reflecting the most current Council decisions that include potential mitigation and present to Council prior to the approval of the 2023-2026 budget cycle.	The proposed Mid-Cycle Adjustments reduced the amount of the 2021 rebate to \$6 million from \$24 million.