

COVID-19 Community Affordable Housing Advocacy
Plan update & Rapid Housing Initiative
Intergovernmental Affairs Committee

2020 November 12

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CITY CLERK'S DEPARTMENT



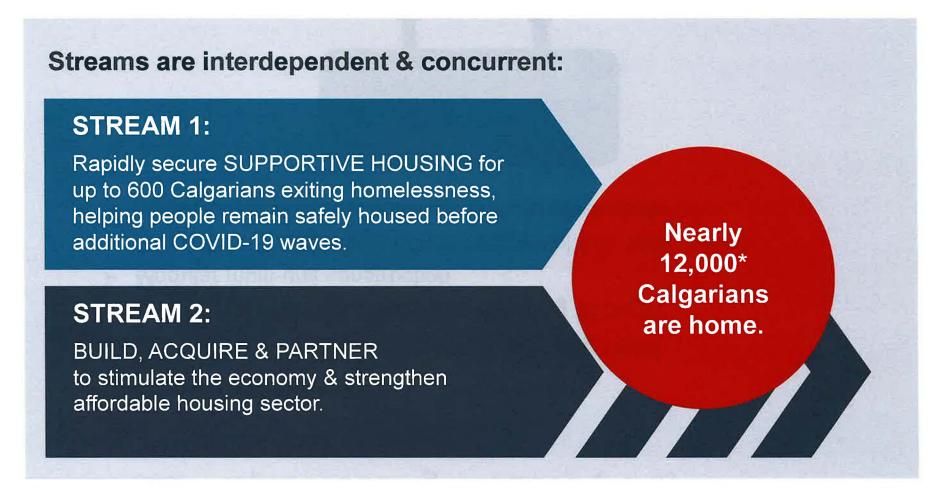
COVID-19 & Affordable Housing Need

- Affordable housing is a priority for Calgarians
- Calgarians in severe affordable housing need
 - → 42,000 households at risk of becoming homeless spending >50% on shelter costs
 - > 1 in 5 Calgary households struggling with shelter costs
- COVID-19 Community Affordable Housing Advocacy Plan
 - > Engaged 40 housing sector stakeholders
 - ➤ Seeks Federal & Provincial funding to create 5,400 units in 3 years
 - > Supports economic recovery & vulnerable populations
 - Scale-up the non-profit sector through acquisition of surplus stock

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COVID-19 Community Affordable Housing Advocacy Plan



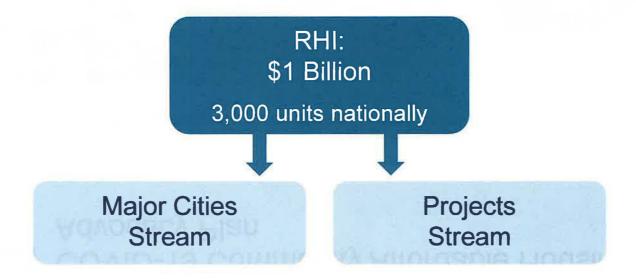
*Includes new units, rent supplements. 2.2 people per household.

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Rapid Housing Initiative (RHI)

- \$1 billion in capital grants
- Target: Vulnerable people in severe housing need
- Long-term, permanent affordable housing through:
 - Modular multi-unit construction
 - Acquisition & conversion of non-residential (i.e. hotel, office)
 - Reclamation of closed buildings in need of rehabilitation



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RHI - Calgary's Opportunity

CALGARY'S RHI INVESTMENT PLAN **Major Cities Stream: Major Cities Stream: Projects Stream** Calgary Other municipalities Dependent on non-116 units Plus potential for profit capacity & City Amount: \$24.6M unallocated amounts support from other cities Amount: \$TBD Amount: \$TBD **TOTAL OPPORTUNITY: \$TBD**

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Continued Federal & Provincial advocacy

Advocacy Plan

for balance of Community Affordable Housing



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 Administration recommends that Intergovernmental Affairs Committee receive this report for information.