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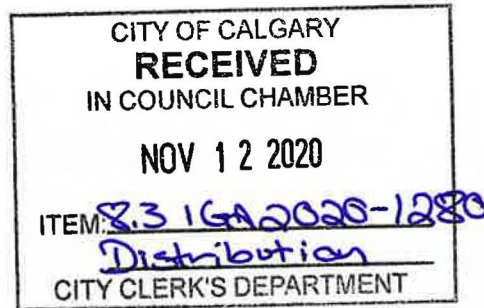
# Bow Valley Passenger Rail Project

## Regional Transportation Update

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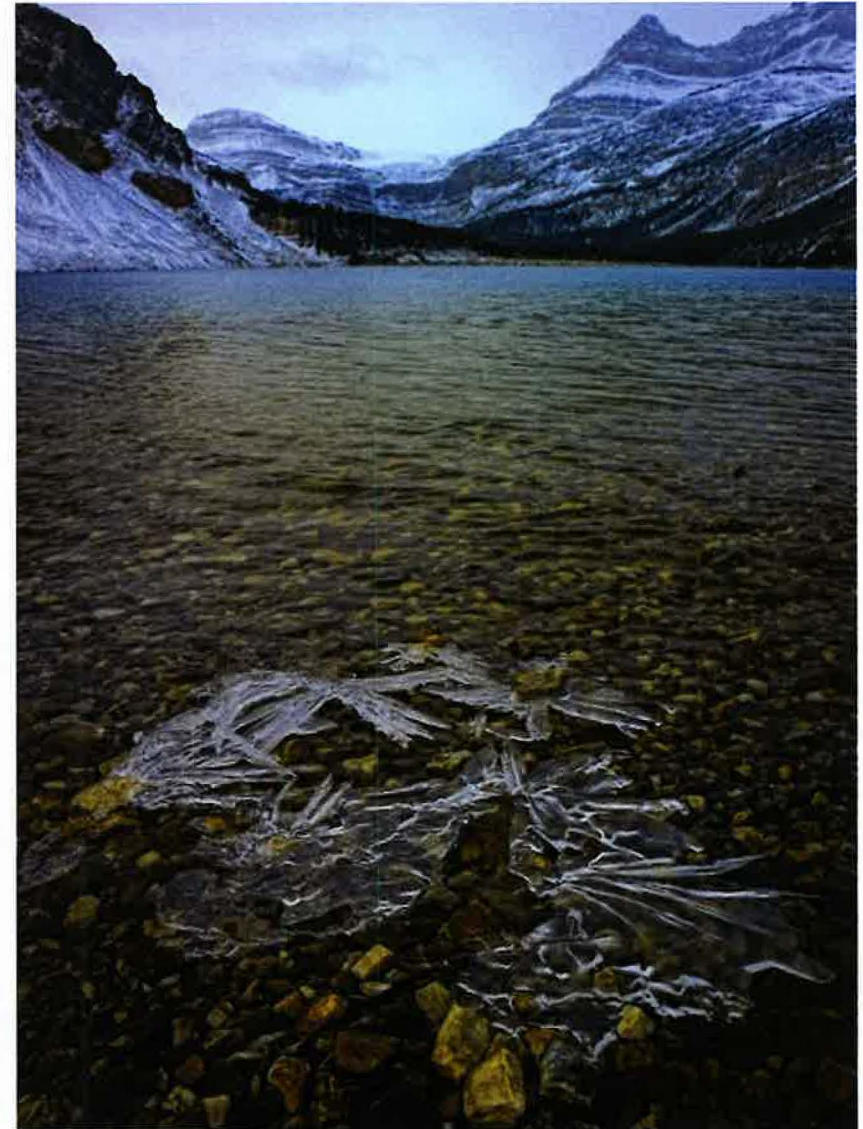
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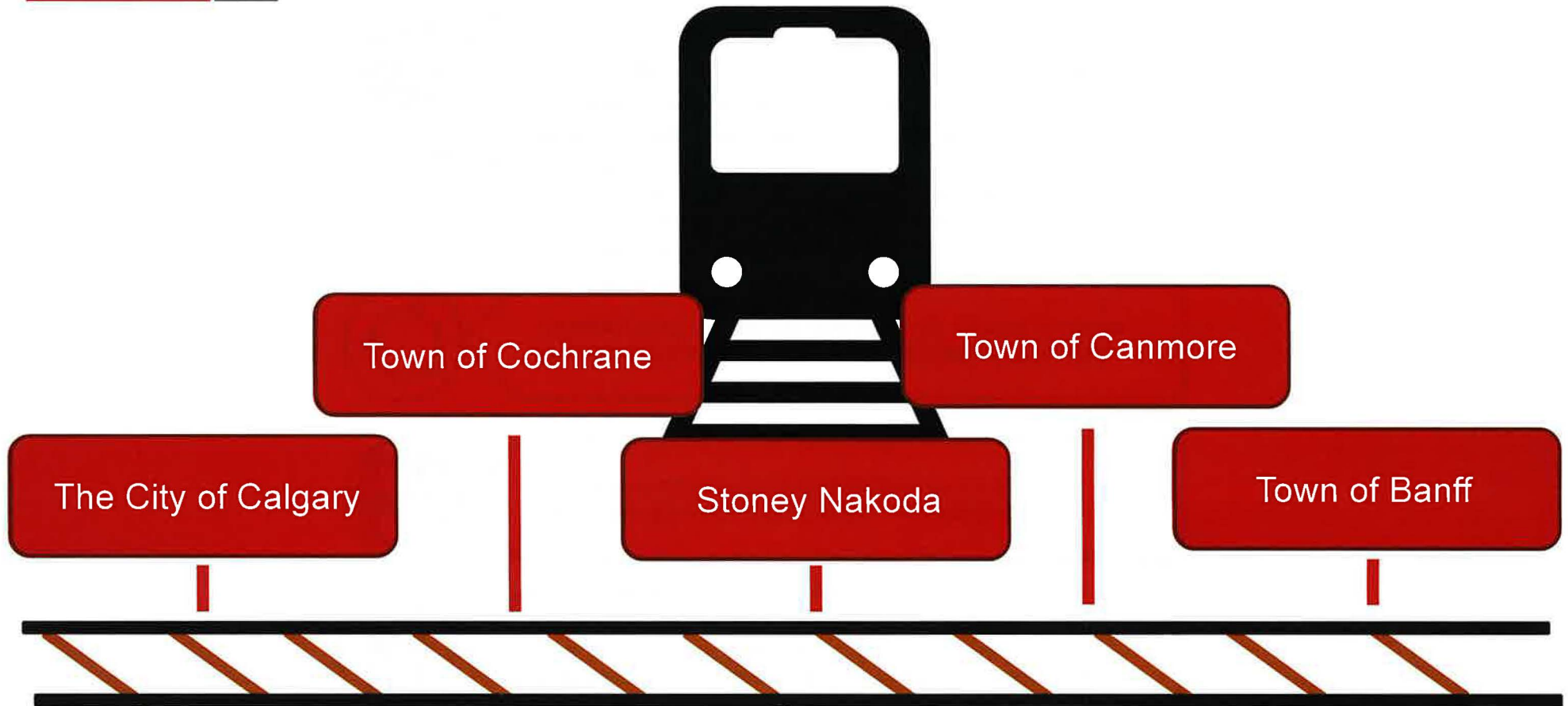


## Background

- 27 February 2019: The Town of Banff released the Calgary-Bow Valley Mass Transit Feasibility Study which confirmed mass transit (bus and rail) is feasible; however, capital and operating costs would be significant.
- 9 June 2020: The Government of Alberta, through Alberta Transportation (AT) signed a MOU with the Canada Infrastructure Bank (CIB) to access the feasibility of a new passenger rail service between Calgary and Banff.
- Early 2021: Anticipation engagement on feasibility study.

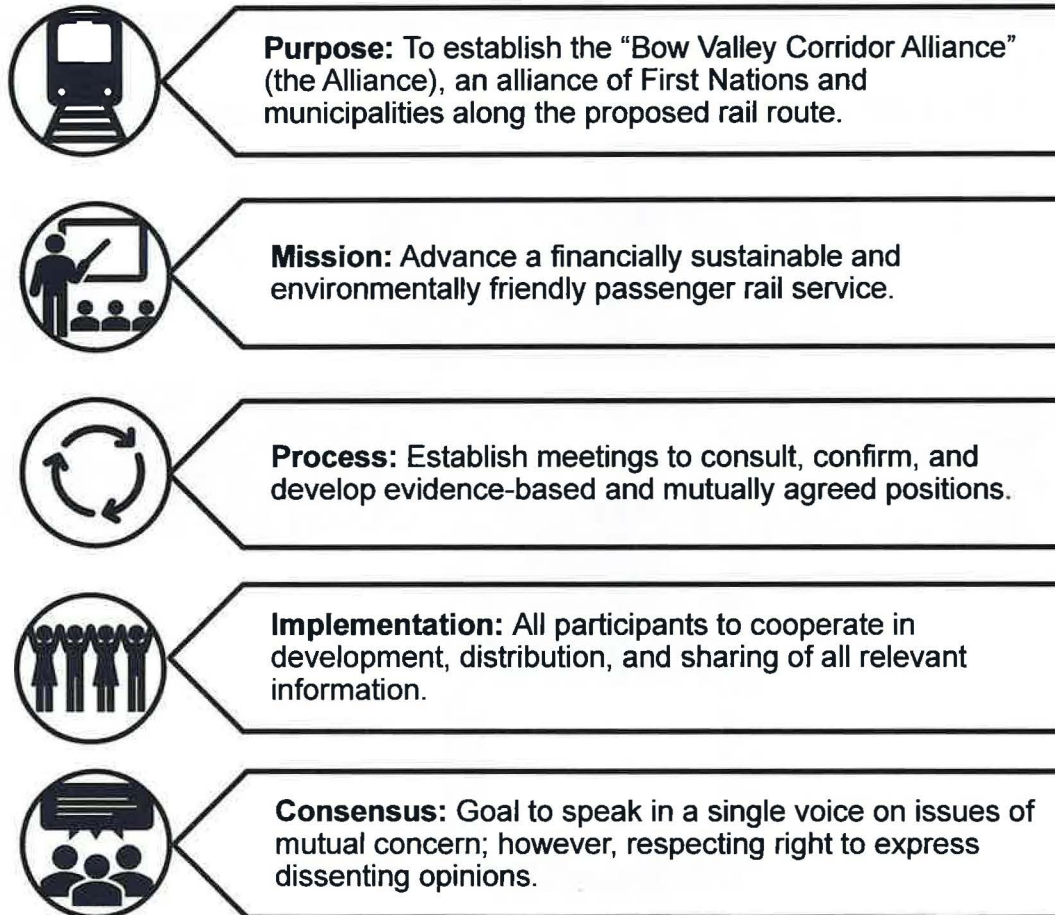


## MOU Participants



Participants would work collaboratively and cooperatively with the Province of Alberta, the CIB and potential private investors regarding the proposed rail service.

# Memorandum of Understanding Highlights





### **Recommendation:**

That the Intergovernmental Affairs Committee recommends that Council support the Memorandum of Understanding that establishes the “Bow Valley Corridor Alliance”, an alliance of First Nations and municipalities along the proposed rail route from Calgary to Banff Townsite.”



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Questions?