

SUMMARY OF FINANCIAL IMPACT

**Program 147-148 – LI Paving, New Residential Sidewalk & Driveway Crossings
Funded by Property Owners**

Group One Bylaws Requiring Debenture Borrowing

Bylaw No.	Budget Program No.	Estimated Total Cost
1R2017	147 -148	\$3,818,535
Total Bylaw Requirement		\$3,818,535
Carry Forward Projects From 2016 To 2017		<u>\$167,345</u>
Total Funding Requirement		\$3,985,880
Less Current Budget Funds		\$816,016
Increase In Budget Required		<u>\$3,169,864</u>