BYLAW NUMBER 22M2017	CITY OF CALGARY RECEIVED IN COUNCIL CHAMBER
BEING A BYLAW OF THE CITY OF CALGARY TO AUTHORIZE COUNCIL OF THE CITY OF CALGARY TO IMPOSE COMMUNITY REVITALIZATION LEVY RATES WITHIN THE RIVERS DISTRICT	APR 1 0 2017 ITEM: 10 1.1 C 2017-0288 Distribution CITY CLERK'S DEPARTMENT

WHEREAS section 3 of the City of Calgary Rivers District Community Revitalization Levy Regulation (AR 232/2006) ("the Regulation") established a community revitalization levy area known as the Rivers District;

AND WHEREAS section 381.2 of the <u>Municipal Government Act</u> (R.S.A. 2000, d. M-26) ("the Act") authorizes a council to pass a bylaw to impose a levy in respect of the incremental assessed value of property in a community revitalization levy area to raise revenue to be used toward the payment of infrastructure and other costs associated with the redevelopment of property in the community revitalization levy area;

AND WHEREAS Council of The City of Calgary "Council") passed Bylaw Number 27M2007 to authorize the imposition of a community revitalization levy in the Rivers District and which bylaw was approved by the Lieutenant Governor in Council or 2007 July 17;

AND WHEREAS pursuant to section 0 of AR 232/2006 Council is required to pass a community revitalization levy rate bylaw annually;

AND WHEREAS the estimated revenues required for the payment of infrastructure and other costs associated with the redevelopment of property in the Rivers District for the year 2017 will be:

## \$40,228,803

AND WHEREAS Council is required each year to impose on the incremental assessed value of property within the Rivers District, community revitalization levy rates that are equal to or greater than the tax rates established annually for the corresponding property tax bylaw for each assessment class or sub-class of property referred to in section 297 of the Act;

AND WHEREAS the incremental assessed value of all property within the Rivers District in the City of Calgary as shown on the 2017 assessment roll is:

$\searrow$	Total Incremental Assessment	Non-taxable Incremental Assessment	Taxable Incremental Assessment
MUNICIPAL EQUIVALENT			
Residential	1,346,698,533	145,198,500	1,201,500,033
Farm land	0	0	0
Non-Residential	4,448,850,349	2,631,531,450	1,817,318,899
Machinery & Equipment	. ,,	, ,,	,,
	5,795,548,882	2,776,729,950	3,018,818,932

## BYLAW NUMBER 22M2017

RECENCED RECENCED IN COUNCIL CHARGE	Total Incremental Assessment	Non-taxable Incremental Assessment	Taxable Incremental Assessment
PROVINCIAL EQUIVALENT			
Residential Man	1,346,698,533	145,198,500	1,201,500,033
Farm land	0	0	0
Non-Residential	4,448,850,349	2,587,344,450	1,861,505,899
Machinery & Equipment	0	0	0
5	5,795,548,882	2,732,542,950	3,063,005,932

## NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:

- 1. This Bylaw may be referred to as the "2017 Rivers District Community Revitalization Levy Rate Bylaw".
- 2. In this Bylaw, "incremental assessed value" has the same meaning as in section 381.1(a) of the Act;
- 3. The City of Calgary is hereby authorized to impose the following community revitalization levy rates on the incremental assessed value of taxable property located within the Rivers District as shown on the 2017 assessment roll of The City of Calgary:

	Community Revitalization	Taxable Incremental	Community Revitalization
	Levy	Assessment	Levy Rate
MUNICIPAL EQUIVALENT	$\langle \rangle \rangle$		
Residential 🛛 🏹 🔪	\$4,761,905	1,201,500,033	0.0039633
Farm land < 🔪 🔪	) 0	0	0.0176021
Non-Residential	/ 25,227,839	1,817,318,899	0.0138819
Machinery & Equipment	0	0	0.0138819
	\$29,989,744	3,018,818,932	
a			
PROVINCIAL EQUIVALENT			
Residential	\$3,048,806	1,201,500,033	0.0025375
Farm land	φ0,040,000 Λ	1,201,000,000	0.0025375
Non-Residential	7,190,253	1,861,505,899	0.0038626
	7,190,200	1,001,000,000	0.0000000
Machinely & Equipment	0	2 002 005 022	0.0000000
$\sim$	\$10,239,059	3,063,005,932	
	¢40.000.000		
	\$40,228,803		
Total Community			
Devitalization Lavar			

**Revitalization Levy** 

	<b>Total Community</b> <b>Revitalization Levy Rate</b> Residential Farm land Non-Residential Machinery & Equipment	0.0065008 0.0201396 0.0177445 0.0138819
4.	aforementioned community revitaliza	posed, assessed and collected by the tion levy rates are hereby declared to be and of Calgary on the 30 <sup>th</sup> day of June, 2017.
5.	This Bylaw comes into force on the d	lay it is passed
READ	A FIRST TIME THIS DAY OF	, 2017.
READ	A SECOND TIME THIS DAY OF	, 2017.
READ		, 2017.
	(O)	$\searrow$
<		MAYOR SIGNED THIS DAY OF, 2017.
		CITY CLERK SIGNED THIS DAY OF, 2017.