

2017 Municipal Property Tax Summary
(in millions)

Estimated Municipal Expenditures (exclude Utilities) \$3,169.6

Less: Estimated Municipal Revenues (exclude Utilities)

Revenues (excluding property taxes)	\$1,347.1	
Contribution from Fiscal Stability Reserve	88.0	
Total Revenues:		(1,435.1)

Amount to be raised in 2017 through Municipal Property Taxes

\$1,734.5

Reconciliation of Property Tax Revenue

Property Tax Revenue	\$1,712.0
Grants in Lieu of Taxes	(14.2)
Annexed Rocky View and Foothills Taxes	(4.0)
Supplementaries	(5.3)
Provision for Reduction in Assessments	46.0

**Municipal property tax amount required to be raised
through 2017 Property Tax Bylaw**

\$1,734.5