

AC2020-1049 Civic Partner Audit Report

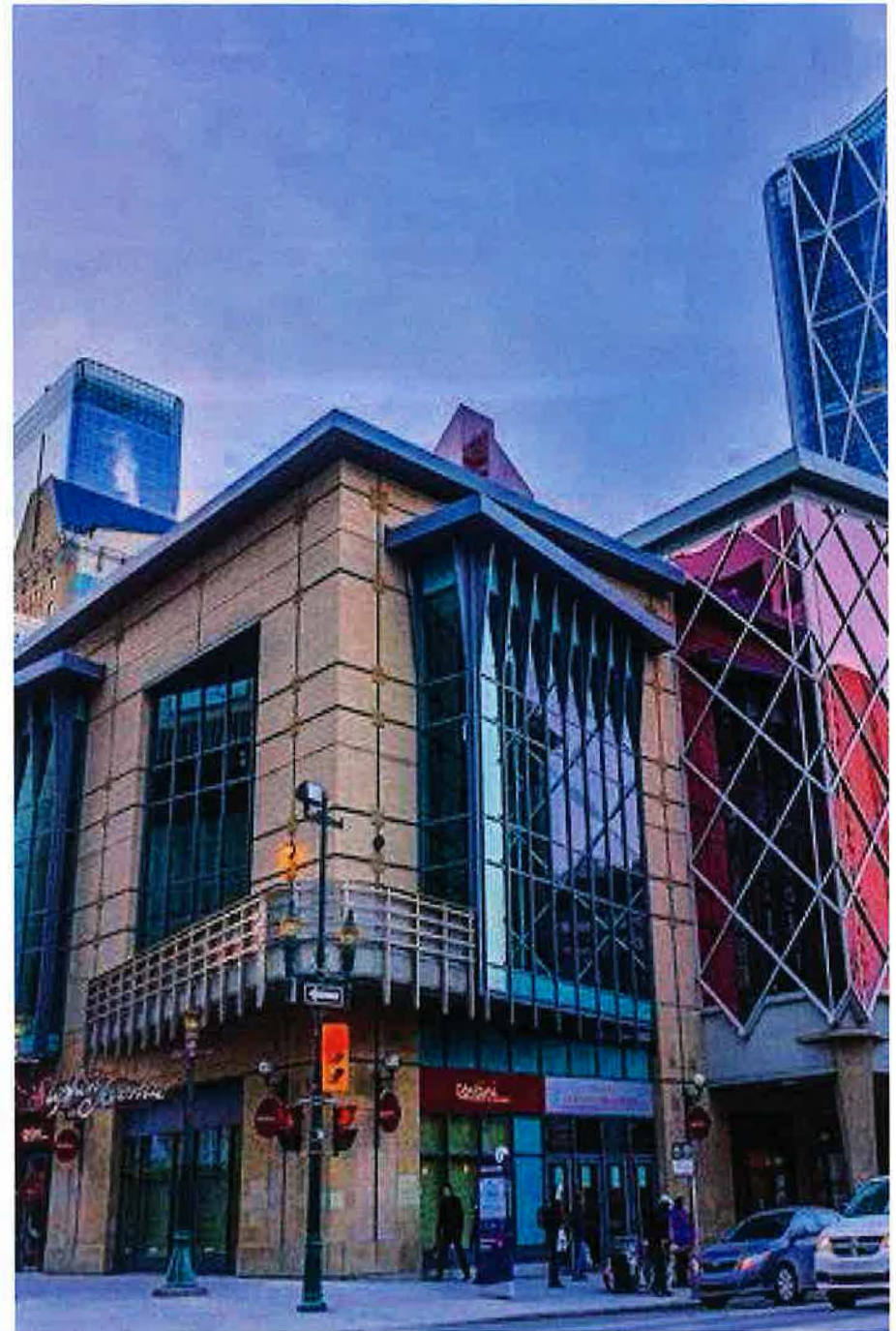
2020 October 22

ISC:UNRESTRICTED



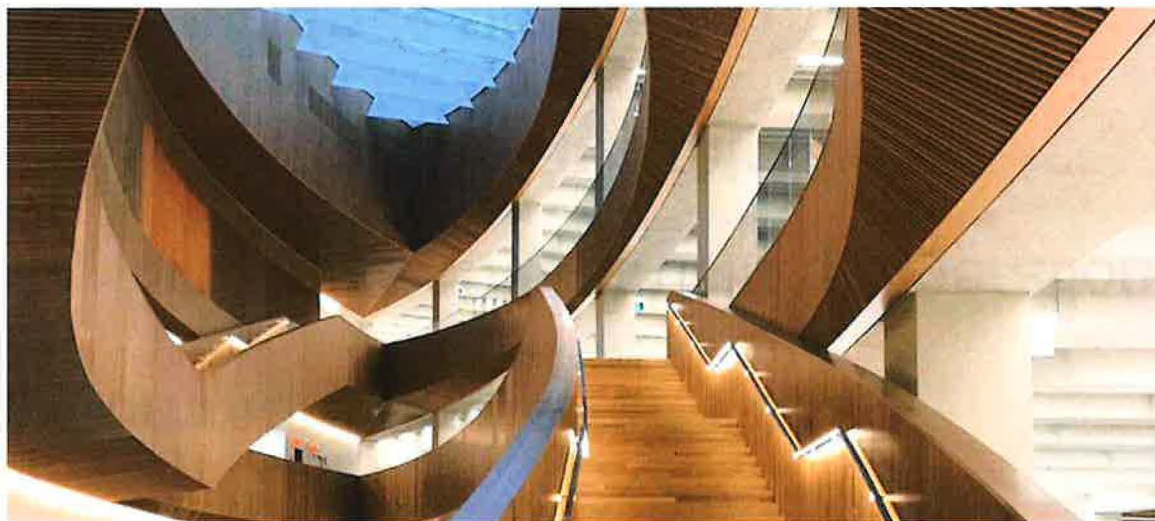
Purpose of the audit report

- Snapshot of financial health
- Assesses City's exposure to risk
- Identifies areas for mitigation
- Reviews governance and risk management.



Financial ratings

- 23 Low risk
- 4 Elevated risk
- 1 High risk



Commonly reported risks

- Financial, infrastructure, operational, and talent management and retention.

Governance practices

- Evolution of practices over time
- Increased focus on diversity practices



Administration Recommendations

That the Audit Committee recommend that Council:

1. Receive this report for the Corporate Record; and
2. Direct that Attachments 3, 5 and 6 remain confidential pursuant to Sections 16 (Disclosure harmful to business interests of a third party), 23 (Local public body confidences), and 24 (Advice from officials) of the Freedom of Information and Protection of Privacy Act, to be reviewed 2026 October 22.

CITY OF CALGARY
RECEIVED
IN COUNCIL CHAMBER

OCT 22 2020

ITEM: 7.2 AC2020-1049

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CITY CLERK'S DEPARTMENT