

Public Art Future Funding Model and Financial Implications

Future Funding Model of the Arms-Length Organization

Operating Grant	
Annual Contribution from City of Calgary Operations	\$300K
Annual Contribution from Public Art Reserve	\$500K
Total	\$800K (Annual)
2019 – 2022 Capital Grant	
One-Time Contribution from All City Departments (Unrestricted)	\$2.7M
One-Time Contribution from Utilities & Environmental Protection Department (Must relate to Self-Funding)	\$2.5M
Total	\$5.2M (One-time)

Notes:

- The Public Art Reserve will remain in place within The City of Calgary with the purpose to support the operations of the arms-length organization, as well as the conservation and maintenance of the Public Art Collection.
- The Public Art Collection will remain within the care of The City of Calgary. During engagement, Calgarians expressed the importance of maintaining The City of Calgary's Public Art collection which is made up of over 1200 pieces, is over a century old, and valued at over \$25M.
- The Public Art Policy will remain in place within The City of Calgary. Every business cycle approximately one per cent of all eligible capital project funding will be pooled for the creation of public art. The amount contributed to the pool will vary depending on the amount of funding available for capital funding. The full capital funding amount will be provided to the arms-length organization.
- Utilizing funds from the Public Art Reserve to support the arms-length organization will require an update to the Public Art Policy. These changes will be presented to Council on or before 2021 Q2, following the final selection of the external organization in 2020 December.

Reduced Operating

Fund	Description	Total
Operations	The current Public Art Operating budget is made up of a combination of both operating and capital dollars. Up to 60% of the annual Public Art Budget is funded from capital projects, including labour costs, artist fees and other project support, like engagement. These funds will be returned to the corporation for other purposes.	\$350K

Returned Funding

Fund	Description	Total
Capital	As per the Public Art Policy, one per cent of all Capital projects contributes to the creation of public art. The total Capital dollars saved here were all contributed by the Utilities & Environmental Protection (UEP) Department. These funds will be returned to UEP for their purposes	\$5.8M

Fund	Description	Total
Public Art Reserve	The Public Art Reserve was created in 2012 to secure the conservation of the public art collection, invest in programming and save for an “iconic” work of art as per the Public Art Policy. The total dollars listed here are contributions made from the “iconic” works stream and the programming stream of the Public Art Reserve. This funding will be returned to the corporation for other purposes.	\$3.2M*

** The Conservation and maintenance stream of the Public Art Reserve will remain in place to ensure the care of the collection, worth over \$25M, is sustained.*