

Background

All Calgary Business Improvement Areas (BIAs) must annually submit audited financial statements to Council as required by section 19 of the Business Improvement Area Regulation, AR 93/2016 (the “BIA Regulation”).

Context

The 2019 BIA Audited Statements are being presented to Committee and Council in satisfaction of legislated requirements..

Previous Council Direction

On 2019 February 4, Council approved the recommendations of Report PFC2019-0013, including the following:

1. Approve the proposed 2019 BIA budgets (Attachment 1) and authorize each BIA board to amend its respective budget by: (c) transferring amounts to or from a BIA board's reserves, and (d) transferring amounts between expenditures so long as the amount of the total expenditures is not increased; and
2. Give three readings to the proposed 2019 BIA Tax Rates Bylaw 5M2019 (Attachment 2).

Table Timeline

DATE	REPORT NUMBER	DIRECTION/DESCRIPTION
2/4/2019	PFC2019-0013	2019 Business Improvement Area Budgets and Enabling Bylaws This report recommended the approval of the 2019 BIA Budgets and Enabling Bylaws to allow the 2019 BIA tax to be levied and collected.

Bylaws, Regulations, Council Policies

The following enabling legislation governs municipalities' relationships with Business Improvement Areas

Municipal Government Act

Business Improvement Area Regulation