

RIK Capital Partners,
700, 505-3rd St. SW,
Calgary, Alberta
T2P 3E6

May 5, 2017

Dear Mayor Nenshi and Calgary City Council,

Our firm has been working with Pacific Investments and Development Ltd. ("Pacific") over the course of the past year while the East Stoney ASP and Outline Plan/ Land Use Re-designation concepts were being created.

The partners and associates of RIK Capital Partners are founders and former executives of Parkbridge Lifestyle Communities Inc., Canada's largest manufactured community operator. We have extensive experience in developing and operating manufactured home communities across Canada. We attended some of the meetings on the East Stoney ASP with City Planning to witness the process and provide input as experienced manufactured home community developers and operators. We also drafted conceptual plans at the Outline Plan level for the 30 acre site holding the manufactured home community (formerly known as a mobile home park).

Pacific has kept us up to date and asked for our input as needed as planning for the project has progressed. While final details need to be worked out, it is our intention to work with Pacific in the development and operation of the manufactured home community. As such, we are eager to see the Land Use Re-designation in place as a milestone that will allow plans for build-out and sales to proceed. We look forward to working with Pacific and the City of Calgary to create this new and affordable housing community in Calgary.

Please let us know if you have any further questions.

Best Regards,


Iain Stewart, Partner
RIK Capital Partners.

