

Kensington Manor Demolition Financial Details as of 2020 July 10

The following table provides a breakdown of the financial costs and budget associated with the demolition of the Kensington Manor building:

Description	Project Costs	Council Approved Budget
Original bid to abate, demolish and grade	\$ 2,092,725.35	\$ 3,000,000.00
Hazard assessment, testing and site monitoring	\$ 64,187.02	
CoC Facility Management PM fees (estimate)	\$ 50,000.00	
Sub-Total	\$ 2,206,912.37	
Approved NOC #1 thru NOC #7 (Note: Contract adds 10% contingency and \$40,000 cash allowance = \$249,272.54)	\$ 369,853.13	
Total costs as of 2020 July 10	\$ 2,576,765.50	
Project within Council approved budget by		\$ 423,234.50