

Joint Use Reserve Fund Demand: 2017 and beyond

Background:

As per the Joint Use Agreement (JUA) to provide an annual update to Council on the status of the Joint Use Reserve Fund, anticipated future demands on the Reserve Fund are also reported. Future demands are divided into anticipated demands on the Reserve Fund for 2017, followed by projections within the next five years, and projections beyond the next five years.

The content of the report was prepared collaboratively by all parties of the JUA

Progress

JUCC plans to accomplish the following goals in 2017:

1. Continue to implement the JUA by making recommendations to City Council on the acquisition of land.
2. Continue to provide greater awareness and transparency to its activities:
 - Hold another joint annual meeting between the Site Planning Team (SPT) and the JUCC to discuss issues that the JUCC should be aware of, and outline opportunities moving forward between the two groups;
 - Implement in Q4 of 2017 an annual open floor meeting, where Councilors, School Board Trustees and other interested parties can share thoughts and inputs with JUCC.
3. Commence negotiating a new JUA once the City Charter for Calgary is provided by the Province

Fund Demands for 2017

The following indicates a list of anticipated expenditures within the next one to five years, with an estimated total sum of \$26 million.

Regional Park, Recreation Facilities and Open Space

- Seton Regional Facilities and dry Pond Reconfiguration;
- GE5 Meadowlark Park – Malibu Road; and
- West Macleod Regional Recreation Facility and Library.

Projections within the next five years

The following is a list of expected obligations that require funding in the next five years. The total land area required for acquisition is approximately 20 hectares (50 acres) with an estimated total cost of \$40 million.

High School Sites

- Cornerstone CBE High School; and
- West Macleod CBE High School.

Regional Park and Recreation Facilities

- Nose Creek Regional Recreation Facility and Library; and

Projections beyond the next five years

The following is a list of expected obligations that will require funding beyond the next five years. The total land area required for acquisition is approximately 50 hectares (124 acres) with an estimated total cost of \$150 million.

High School Sites

- Rangeview CCSD High School;
- Glacier Ridge CCSD High School;
- Glacier Ridge CBE High School;
- Belvedere CBE High School;
- Keystone CBE High School; and
- Providence CBE High School.

Regional Park and Recreation Facilities

- Glacier Ridge Regional Recreation Facility and Library;
- Providence Athletic Park; and
- Belvedere Regional Recreation Facility and Library.
- West View Regional Recreation Facility.

In summary the projection for expected obligations that will require funding from one year to beyond five years, excluding demands for 2017, are estimated to be \$190 million. This estimated total is based on a high level market value estimate for net fully serviced lands as of the date of this report. An internal valuation or an external appraisal will be prepared at the time of each purchase to determine the fair market value of each property. The Estimated Total does not include other acquisition costs including survey, appraisal, legal and/or acquisition fees.