AC2020-0727 City Manager's Principal Corporate Risk Update
Audit Committee
2020 July 23
Two Complementary Reports to the Audit Committee

City Manager's Strategic View of Risks and Managing Risk at The City (AC2020-0727)

Integrated Risk Management (including Information Technology) – Technical Report (AC2020-0711)
Five Priority Principal Corporate Risks

- **Economic Risk**: responding to multiple shocks
- **Financial Risk**: managing finances while exposure increases
- **Health, Safety and Wellness Risk**: focusing on people in the organization
- **Infrastructure Management Risk**: measuring the conditions of City assets
- **Reputation Risk**: watching citizen trust and confidence in The City
The City's response to COVID-19

Stay safe and healthy
Prevent COVID-19 when you’re on the move or outdoors.

City of Calgary services
Find out which services, events or facilities are closed or are re-opening during Stage 2 of the provincial government relaunch strategy.

Support and resources
Find support information, guides and resources to help you during the COVID-19 pandemic.

Response and Recovery
See how the City of Calgary is working to respond to immediate and long-term impacts of COVID-19.

Four Objectives of the COVID-19 Response

- Be responsible partners to help "flatten the curve" and protect human safety
- Support our employees
- Maintain appropriate City of Calgary services to our community
- Prepare for the resilience of our organization and our community
The Rethink to Thrive Strategy supports managing the 17 Principal Corporate Risks, in particular:

- Capacity for Change Risk
- Economic Risk
- Financial Risk
- Health, Safety and Wellness Risk
- Infrastructure Management Risk
- Reputation Risk
- Talent Management & Workforce Planning Vulnerability Risk
Shifting our Thinking about Risk

“We need to recognize that we miss opportunities for innovation in management, service delivery and planning because of an existing culture of risk avoidance. We need to create a culture, including City Council, that embraces appropriate levels of risk, innovation, experimentation, and embraces lessons learned as opportunities to improve.”

One Calgary, Council Directive

Let's embrace this **opportunity**!

What's the downside and **upside** risk?

**Fail fast.**

We need to take some risk to **innovate**.

It's time to be more **risk aware**.
Recommendation

That the Audit Committee receive this presentation for information and the Corporate Record pursuant to Bylaw 48M2012, Schedule A, Section 5.