

PROPOSED

CPC0000-000
ATTACHMENT 3

BYLAW NUMBER 25M2020

BEING A BYLAW OF THE CITY OF CALGARY TO AMEND BYLAW 50M2016, BEING A BYLAW AUTHORIZING MUNICIPAL LOANS TO THE CALGARY MUNICIPAL LAND CORPORATION

WHEREAS Council passed Bylaw 50M2016 on January 23, 2017 being a bylaw of The City of Calgary authorizing municipal loans to Calgary Municipal Land Corporation;

AND WHEREAS Council has considered Report C2020-0672 and deems it necessary to amend Bylaw 50M2016;

NOW THEREFORE, THE COUNCIL OF THE CITY OF CALGARY, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. Bylaw 50M2016, being a bylaw of The City of Calgary authorizing municipal loans to Calgary Municipal Land Corporation, is hereby amended.
2. In Section 4, the reference to “2020 December 31” is hereby deleted and replaced by, 2021 September 30”.
3. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME ON _____

READ A SECOND TIME ON _____

READ A THIRD TIME ON _____

MAYOR

SIGNED ON _____

CITY CLERK

SIGNED ON _____