

Chief Financial Officer's Report to  
Gas, Power and Telecommunications  
2020 July 16

ISC: UNRESTRICTED  
GPT2020-0761

## **Industry Update on Electricity, Natural Gas and Telecommunications**

### **EXECUTIVE SUMMARY**

This report summarizes key developments in the electricity, natural gas, and telecommunications industries since 2020 March 12, the date of the last industry update report (GPT2020-0282).

#### **ADMINISTRATION RECOMMENDATION:**

That the Gas, Power and Telecommunications Committee receive this report for the Corporate Record and for discussion.

### **PREVIOUS COUNCIL DIRECTION / POLICY**

The Gas, Power and Telecommunications Committee has requested that this report be prepared every second meeting. The meetings scheduled for 2020 April and May were cancelled.

### **BACKGROUND**

This report, with Attachment 1, provides a summary of relevant industry developments and policy issues.

### **INVESTIGATION: ALTERNATIVES AND ANALYSIS**

Natural gas and electricity markets are analyzed to provide an understanding of energy prices which affect The City's utility costs, Calgarians who pay for utility services and franchise fee revenue.

Policy issues in Alberta's regulated utilities and general utility industry developments that could have an impact on The City's interests are reviewed to keep committee members informed of issues that may require future regulatory intervention or impact The City's operations.

Attachment 1 provides details on recent developments in Alberta's Utilities industry.

### **Stakeholder Engagement, Research and Communication**

None

### **Strategic Alignment**

This report is in alignment with the mandate of the Gas, Power and Telecommunications Committee.

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### **Social, Environmental, Economic (External)**

This report aligns with The City's Triple Bottom Line Policy Framework. The analysis determined that no social, environmental or economic implications were applicable.

### **Financial Capacity**

#### ***Current and Future Operating Budget:***

This report does not propose a decision, and there is no current or future budget or business plan implication.

#### ***Current and Future Capital Budget:***

No budget or business plan implications arise from this report.

### **Risk Assessment**

No budget or business plan implications arise from this report.

### **REASON(S) FOR RECOMMENDATION(S):**

This report provides information to GPT Committee members to assist them in their understanding of regulatory issues that affect The City's interests.

### **ATTACHMENT(S)**

1. Attachment 1 – Industry Update on Electricity, Natural Gas and Telecommunications