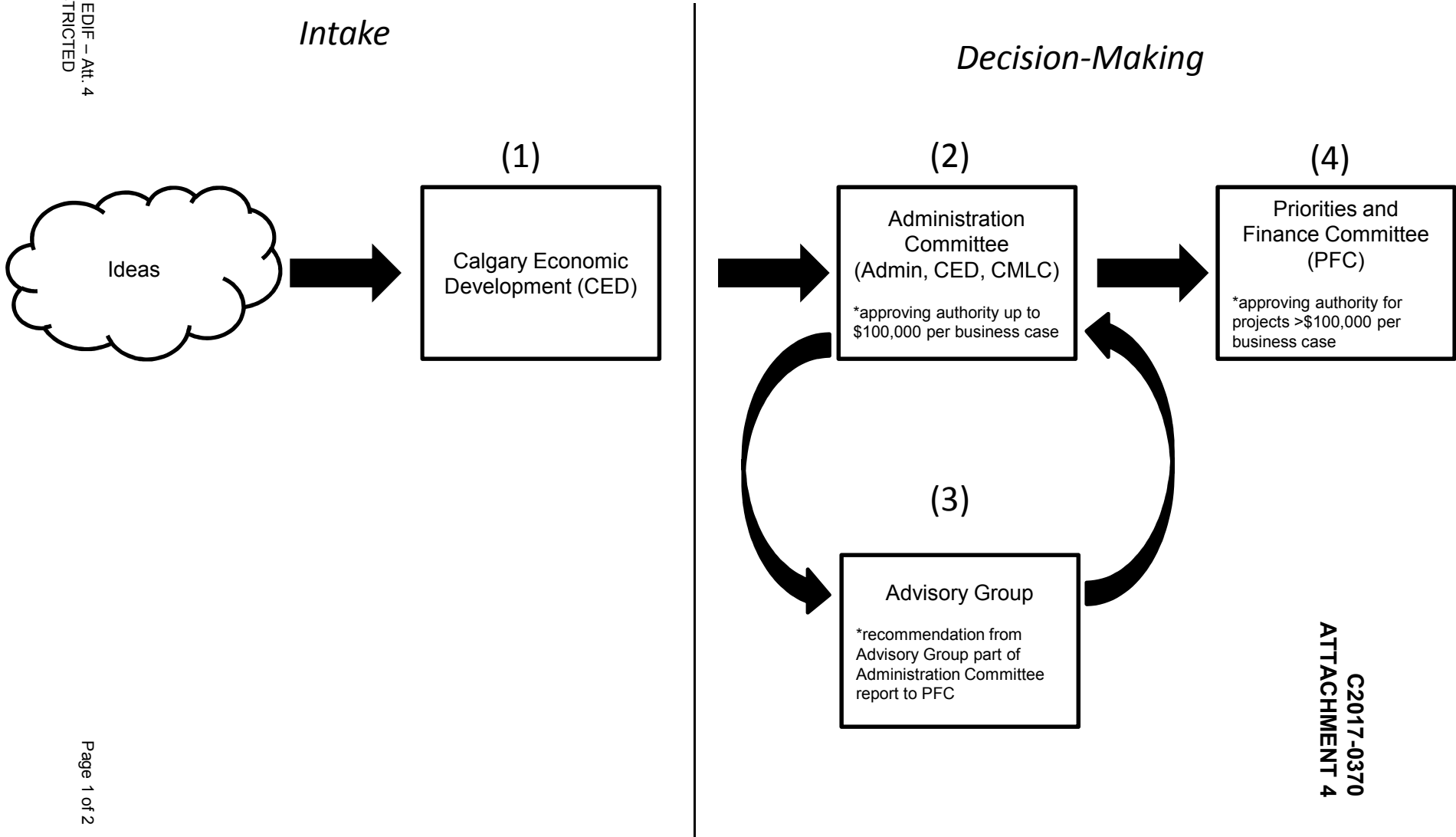


Proposed Governance of the Economic Development Investment Fund (EDIF)

C2017-0370 EDIF – Att. 4
ISC: UNRESTRICTED



C2017-0370
ATTACHMENT 4

Roles within the Governance of the Economic Development Investment Fund (EDIF)

- (1) **Calgary Economic Development (CED)** will act as the intake body for all projects that could qualify for the EDIF.
- (2) An **Administration Committee** will act as an assessment and review team, which will include City of Calgary, CED, and Calgary Municipal Land Corporate (CMLC) staff. The team will conduct the initial review and assessment of potential projects that could facilitate economic development efforts and will have approving authority for projects up to \$100,000 (per business case). The review and assessment of each project will be subject to detailed business plans that incorporate an EDIF Advisory Group's recommendation. The team will make recommendations on EDIF qualifying projects to PFC, leveraging the Advisory Group for their knowledge and expertise in economic development.
- (3) An **Advisory Group** will comprise staff members of the Mayor's Office, members of Council, and members of the public and business community with expertise in facilitating economic development. The Advisory Group will provide advice and expertise to the Administration Committee on potential projects that could qualify for the EDIF. The Advisory Group will act as a vetting source for the EDIF Administration Committee.
- (4) **Priorities and Finance Committee (PFC)** will act as the final approving authority on all projects and business cases (greater than \$100,000) qualifying for the EDIF.