

Administration Recommendations

That the Priorities and Finance Committee recommends that Council:

Receive for information:

- Attachment 1 – Capital Budget Revisions – Previously Approved
- Attachment 2 – Capital Budget Revision Summary
- Attachment 3 - 2019 Operating Budget Continuity Schedule
- Attachment 4 - Council Decisions/Referrals Having Actual or Potential Future Year Operating Budget Impacts

Operating Budget

Operating Budget Continuity (Attachment 3):

- Changes to the 2019-2022 operating budget between 2019 August 1 to December 31
- There are no operating changes requiring Council's approval.
- Significant changes include:
  - Council approved one-time carry-forward and adjustments
  - Corporate Workforce Planning distributions
  - Net zero transfers between services to better align to business needs

Decisions Referrals Having Actual or Potential Impact (Attachment 4):

- Lists Council decisions and referrals which have an actual or potential future year operating budget impact (NM2008-53)

Capital Budget Revisions – for information (Attachment 1 & 2)

- Revisions from 2019 July 1 to 2019 December 31 resulted in:
  - $81.6 million increase to the 2019 capital budget (lifting of confidentiality for public reporting purposes on the Stoney Transit Facility and Douglasdale McKenzie slope projects)
  - $353.5 million increase in 2020-2023 for the Event Centre & design of Arts Commons

- Total increase of $700.8 million for 2020-2023 relating to:
  - 2019 budget carry-forward
  - MSI reductions
  - Recast in 2020-2023.

Revised Capital Budget

2019 Budget ($000s)	2019 Revisions ($000s)	2019 Revised Budget ($000s)	2020+ Budget ($000s)	2020+ Revisions, Carry Forward, Reductions & Recast ($000s)	2020+ Revised Budget ($000s)
1,708,992	81,613	1,790,604	4,333,059	700,785	5,033,844

Capital and Operating Revisions Report Overview

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- Semi-annual report
- Provide consolidated information on changes to the operating and capital budget
- Changes are for information and no approval is being requested.
- Changes today have either been previously approved by:
  - Council, or
  - Administration within the authorization limits per Council Policy CFO006 (Budgeting and Reporting Policies).

Calgary



2019 Mid-Year Capital and Operating Budget Revisions Report

Priorities and Finance Committee
(PFC2020-0607)
ISC:Unrestricted

Chief Financial Officer's Department

2020 June 9



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