

# BRIEFING

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Item # 5.2.2

**Chief Financial Officer's Briefing to  
Priorities and Finance Committee  
2020 June 09**

**ISC: UNRESTRICTED  
PFC2020-0568**

## **Council Innovation Fund and Council Community Fund Status Update**

### **PURPOSE OF BRIEFING**

To provide the financial update of the Council Innovation Fund and Council Community Fund as at 2019 December 31 and the status of the Council approved projects.

### **SUPPORTING INFORMATION**

On 2019 April 29, Council approved the Proposed Approach to Council Innovation Fund Update report PFC2019-0381 which included the Terms of Reference for both the Council Innovation Fund and the Council Community Fund. One of the requirements of the Terms of Reference is to report back annually to Council through PFC on the overall status of the two funds.

This report is in alignment with the Terms of Reference.

These reports provide a list of the Council approved projects, their status and the balance of both funds as at 2019 December 31.

### **ATTACHMENT(S)**

1. Attachment 1 – Council Innovation Fund
2. Attachment 2 – Council Community Fund