



Community Services Report to
Regular Meeting of Council
2017 June 26

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C2017-0588
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CALGARY ARTS DEVELOPMENT AUTHORITY LTD. – ANNUAL MEETING OF SHAREHOLDERS

EXECUTIVE SUMMARY

This report recommends that Council authorize the Mayor to represent The City of Calgary ("The City") at the Calgary Arts Development Authority Ltd. (CADA) annual meeting of shareholders and exercise all the powers and voting rights of The City as a shareholder of CADA at the annual meeting of shareholders.

ADMINISTRATION RECOMMENDATIONS

That Council authorize The Mayor, or in his absence the Deputy Mayor, on behalf of The City of Calgary, to exercise all the powers and voting rights of The City of Calgary as a shareholder of Calgary Arts Development Authority Ltd. at its annual meeting of shareholders.

PREVIOUS COUNCIL DIRECTION / POLICY

On 2004 December 6, Council approved CPS2004-86 Arts Policy Implementation Update & Arts Authority Business Plan. On 2004 May 3, Council approved CPS2004-24 New Civic Arts Policy. These Council approvals authorized the creation of the Calgary Arts Development Authority Ltd.

BACKGROUND

Calgary Arts Development Authority Ltd. is a non-profit corporation incorporated under the *Business Corporations Act* (Alberta) (2005 March 18th). The City is Calgary Arts Development Authority Ltd.'s sole shareholder.

INVESTIGATION: ALTERNATIVES AND ANALYSIS

CADA's annual meeting of shareholders was scheduled for 2017 June 23. Quorum of Council was not achieved at the beginning of the meeting. Notice of the rescheduled annual meeting of shareholders will be arranged according to CADA's bylaws.

To enable CADA to finalize its 2016 business matters, Administration recommends that The Mayor be appointed to represent the shareholder and exercise all the powers and voting rights as a shareholder of Calgary Arts Development Authority Ltd. for the annual meeting of shareholders. In the event the Mayor is not able to attend at the time a vote of the shareholder is taken at the annual meeting of shareholders, the Deputy Mayor pursuant section 7 of the *Procedure Bylaw* (Bylaw 44M2006) of The City will represent the shareholder in place of the Mayor.

At the annual meeting of shareholders, the following regular business matters will be considered:

- the minutes from 2015 annual meeting of shareholders;
- the 2016 audited financial statements and auditor's report;
- appointment of directors; and
- appointment of auditors.

No special business is contemplated to be transacted at the annual meeting of shareholder.

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Stakeholder Engagement, Research and Communication
N/A

Strategic Alignment
N/A

Social, Environmental, Economic (External)
No implications were identified.

Financial Capacity
Current and Future Operating Budget:
No implications were identified.

Current and Future Capital Budget:
No implications were identified.

Risk Assessment
There are no risks associated with this report.

REASONS FOR RECOMMENDATIONS:

Council authorization is requested to authorize The Mayor, on behalf of The City of Calgary, to exercise all the powers and voting rights of The City as a shareholder of Calgary Arts Development Authority Ltd. at its annual meeting of shareholders.

ATTACHMENT(S)
N/A