

## **MATERIAL REVISIONS**

Based on feedback from stakeholder engagement and the research performed, the material revisions identified in the table below have been reflected in the Council and Administration policies.

<b>Topic</b>	<b>Policy</b>	<b>Proposed Update</b>	<b>Current Policy</b>
<b>Funding Approvals</b>	CFO011 and FA052	Expanded Council approval/disclosure to include the following activities: <ul style="list-style-type: none"> <li>• Estimated impacts to The City's debt and financial capacity limits</li> <li>• Capital, operating, lifecycle and financing costs during the term of the Project Agreement</li> <li>• Estimated dollar value of lifecycle and operating costs of the project, where the P3 Model does not include these elements</li> <li>• Borrowing bylaw(s) for all debt related to the P3 Project in accordance with the MGA</li> </ul>	<ul style="list-style-type: none"> <li>• Administration will seek the approval of Council whenever the Project Business Case leads to a recommendation that a project be developed as a P3</li> <li>• Administration will also provide advice and seek Council approval for any financial impacts on the Capital or Operating Budgets</li> </ul>
<b>Roles and Responsibilities</b>	CFO011 and FA052	Expanded and updated roles, responsibilities and approvals among Administration and Council, specifically: <ul style="list-style-type: none"> <li>• Sponsoring Business Unit (SBU)</li> <li>• Supply Management</li> <li>• Law</li> <li>• Finance P3 Workgroup</li> <li>• Steering Committee</li> <li>• Evaluation Committee</li> </ul>	Defined roles, responsibilities and approvals among Administration and Council, specifically: <ul style="list-style-type: none"> <li>• P3 Unit</li> <li>• External Advisory Committee</li> <li>• Administration</li> <li>• Council</li> </ul>
<b>Evaluation Criteria</b>	CFO011 and FA052	Expanded evaluation of bids to allow flexibility by stating an evaluation of technical and financial criteria (including price) which may include qualitative	Winning bid selected based on technical compliance with lowest net present value (NPV)

		criteria or other value-added criteria (or both) as set out in the procurement documents	
<b>P3 Finance Workgroup</b>	FA052	<ul style="list-style-type: none"> <li>• Clear description and criteria for identifying potential P3 projects</li> <li>• Aligned responsibilities based on current practices</li> </ul>	P3 Unit was defined, and responsibilities were broad with the intention to have a dedicated P3 Unit for The City
<b>P3 Screen</b>	FA052	Screening Assessment may be waived at discretion of the Director of the SBU	Not included
<b>P3 Project Management</b>	CFO011 and FA052	<ul style="list-style-type: none"> <li>• Expanded to include standards for full P3 Project Management such as reporting requirements, monitoring a P3 partner, and asset handback procedures</li> <li>• Management of Project Agreement responsibility changed to sponsoring business unit</li> </ul>	<ul style="list-style-type: none"> <li>• Brief paragraph on preparation of an implementation and monitoring plan</li> <li>• Supply was responsible for management of the Project Agreement</li> </ul>
<b>Procurement</b>	CFO011 and FA052	Referenced The City's Procurement Policy and removed any procurement activities that are not P3 specific	Described procurement activities including Request for Qualifications, and Request for Proposals
<b>Unsolicited Proposals</b>	CFO011 and FA052	The City will not consider unsolicited proposals for P3s	Unsolicited proposals may be considered for P3s and will be directed to and documented by the P3 Unit