Downtown Accelerator Program - 1 Million Square Feet | Year One Budget

A start-up operating grant of $250,000 from the City of Calgary will be used towards start-up and operating expenses over the first 18 months of the program. This is leveraged against direct private sector commitments from partner developers and other corporate sponsors. The Calgary Downtown Association will manage the budget.

Funding 2020/21

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Makespace Group Inc.</td>
<td>$50,000</td>
</tr>
<tr>
<td>Calgary Downtown Association</td>
<td>$50,000</td>
</tr>
<tr>
<td>The City of Calgary</td>
<td>$250,000</td>
</tr>
<tr>
<td>Landlord program contributions (5 x $35,000)</td>
<td>$175,000</td>
</tr>
<tr>
<td>Landlord tenant improvements</td>
<td>TBD</td>
</tr>
<tr>
<td>Incentives (matching grants, tax deferrals, etc)</td>
<td>TBD</td>
</tr>
<tr>
<td>Additional program partners, sponsors</td>
<td>$25,000</td>
</tr>
</tbody>
</table>

**Total contributions** $550,000

Expenses 2020/21

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Start-up costs (development, website, materials)</td>
<td>$20,000</td>
</tr>
<tr>
<td>Program management, development, recruitment</td>
<td>$90,000</td>
</tr>
<tr>
<td>Accelerator seed funds (~$25,000/project)</td>
<td>$250,000</td>
</tr>
<tr>
<td>Capital expenses, space enhancements</td>
<td>TBD</td>
</tr>
<tr>
<td>Events and activations (summits, labs, lobby fest)</td>
<td>$100,000</td>
</tr>
<tr>
<td>Project dashboard and downtown index/report</td>
<td>$40,000</td>
</tr>
<tr>
<td>Project contingency (10%)</td>
<td>$50,000</td>
</tr>
</tbody>
</table>

**Total expenses (18-month)** $550,000

Program budget does not include capital expenditures, tenant improvements and building enhancements, determined on a project basis.