

2020 Municipal Property Tax Summary
(in millions)

<u>Estimated Municipal Expenditures (exclude Utilities)</u>		\$3,355.5
<u>Less: Estimated Municipal Revenues (exclude Utilities)</u>		
Revenues	\$1,366.5	
One-time Funding - Contribution from Corporate Reserves	<u>37.4</u>	
Total Revenues:		(1,403.9)
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Amount to be raised in 2020 through Municipal Property Taxes		<u><u>\$1,951.6</u></u>
Reconciliation of Property Tax Revenue		
Property Tax Revenue		\$1,934.4
Grants in Lieu of Taxes		(14.5)
Annexed Rocky View and Foothills Taxes		(2.9)
Supplementaries		(8.8)
Provision for Reduction in Assessments		43.4
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Municipal property tax amount required to be raised through 2020 Property Tax Bylaw		<u><u>\$1,951.6</u></u>