



PFC2020-0160

Response to AC2019-1329 – City Pensions
2020 March 10

CITY OF CALGARY
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What does this mean for Calgarians & why does it matter?

- Understanding of pensions within The City
- Being transparent supports this understanding

Council direction

As approved by Council (2019 November 19) through the Working Group on the Comprehensive Public Sector Pension Review (Report AC2019-1329):

“That Audit Committee recommends that Council direct Administration to bring a report to the Priorities and Finance Committee no later than Q1 2020 responding to the questions from the Working Group addressing citizen perceptions of the pension plans within The City.”



Approach to report

- Pension landscape in general
- Pension plans at The City
- Answering the questions
 - Are our pensions designed fairly?
 - Are our pensions administered properly?
 - Context (i.e. trends)

Key messages



Employees contribute



Plans do not overlap



Attraction and retention of talent



Sound governance and finance structures



5% of annual expenses



Total compensation review

Questions

