

RECOMMENDATIONS:

- (1) The Standing Policy Committee on Utilities and Corporate Services recommends that Council approve the reserve bid listing of Tax Sale properties valued by the Sales & Acquisitions Division, which represents the minimum sale price of each property and the following process:
 - (a) That the properties listed in Attachment 3 be considered for inclusion in the 2020 April 23 Public Sale of Land by way of a public auction.
 - (b) That the minimum sale price for improved and unimproved parcels be the reserve bid (Attachment 3).
 - (c) That all properties be sold "as is, where is".
 - (d) That the purchase price, plus any applicable GST, be paid as follows:
 - (i) 1/3 of the purchase price by way of cash or cheque at the date of public auction, or a minimum payment of \$500.00, whichever is greater; and
 - (ii) the balance of the purchase price, plus any applicable GST, no later than 60 days after the date of the public auction.
 - (e) That interest on any overdue payments be charged at the Royal Bank of Canada's prime rate plus 1 percent per annum from the date the payment is due until the full purchase price, plus applicable interest, is received by and unconditionally releasable to The City of Calgary
 - (f) Authorization for public marketing of those properties not sold at the Tax Sale, to be administered by Real Estate & Development Services, and authorization to negotiate a sale of these properties to the successful applicant(s).