

Additional Information on Project Funding

Table 1. Stage 1 Funding and Financing by Source

Source	Capital Funding (\$ B)	Financing Funding (\$ B)	Total Funding (\$ B)
Federal	1.64	-	1.64
Provincial	1.70	-	1.70
Municipal	1.56	0.64	2.20
Totals	4.90	0.64	5.54
Notes [1] The federal and provincial government have also provided an additional \$258 M to fund enabling works construction.			

Table 2. Capital and Operating Funding and Financing

	Funds	Description	Status
1	\$4.9 billion	Stage 1 capital funding	Approved by City of Calgary, Government of Alberta and the Government of Canada.
2	\$640 million	Stage 1 financing funding	Approved and can be optimized with other City funding.
3	\$40 million/year	Net operating and maintenance costs	Estimated amount to be further refined. To be approved in a future budget cycle.
Notes [1] Line 3 is calculated in 2016 dollars.			

Table 3. Schedule of Government of Alberta Payments

Date	Stage 1 Capital Funding (\$ M)
2018-19	-
2019-20	-
2020-21	-
2021-22	25
2022-23	50
2023-24	291
2024-25	291
2025-26	291
2026-27	291
2027-28	291
TOTAL	1,530

Table 4. Funding and Financing Approvals, City of Calgary

Line	Year	Amount (\$ M)	Description
1	2014	25	<ul style="list-style-type: none"> City funding allocated to the Green Line Set Way Project Related report PFC2014-0625, September 2014
2	2014	520	<ul style="list-style-type: none"> City funding allocated for 10-years in annual \$52 million increments (2015 to 2024). Related report: Action Plan, November 2014
3	2015	1,040	<ul style="list-style-type: none"> An extension of The City's annual funding commitment of \$52 million from 10- to 30-years (2025 to 2044) that takes affect once the Government of Alberta confirms their support for the Project. Related report: NM2015-33, December 2015
4	2017	258	<ul style="list-style-type: none"> Budget approval provided by Infrastructure Canada's Public Transit Infrastructure Fund Program for Green Line Transit Way. Related report: PFC2017-0354, May 2017
5	2017	640	<ul style="list-style-type: none"> City financing funding provided over 27-years in annual \$23.7 million increments (2018-2044). Related Report: C2017-1123, November 2017
6	2019	3,060	<ul style="list-style-type: none"> Ultimate Recipient Agreement for Stage 1 signed by the Province and The City governing the Government of Canada's and Government of Alberta's \$1.53 billion funding commitments to the Project. Related Announcement: January 2019
7	2019	N/A	<ul style="list-style-type: none"> Council approval to maximize flexibility to manage cash flows most efficiently and allow City funding to be utilized to fund financing costs and capital costs for the Project. Related Report: PFC2019-0040, January 2019
8	Anticipated Q2 2020	5,543	<ul style="list-style-type: none"> Current Capital Budget approval of \$804 million. Total Funding Commitment*

*Incremental Capital Budget approval will be sought from Council in Q2 2020.