

THE CITY OF CALGARY

Summary of Borrowing Bylaws Requiring Approval
(per Sections 251, 257, 258 and 187 of the MGA)
2020 Capital Budget Programs of the regulated operations of ENMAX Corporation
(\$000s)

Bylaw No.	Term (year)	Project Description	Estimated Required Financing	Other Financing Sources	Debtenture Financing Required	No. of Readings Required
SELF SUPPORTED BORROWING BYLAWS						
1B2020	5	Acquisition of hardware and software	15,332	6,035	9,297	3
2B2020	10	Acquisition of fleet and equipment	6,385	2,363	4,022	1
3B2020	20	Distribution network improvements and upgrades	27,471	21,755	5,716	1
4B2020	25	Electric system improvements and upgrades: Transmission system and substations Distribution system	250,291	104,412	145,879	1
TOTAL BORROWING AUTHORITY:			<u>299,479</u>	<u>134,565</u>	<u>164,914</u>	

Summary of Borrowing Authority to be loaned under Loan Bylaw No. 6M2020
(per Sections 264 and 265 of the MGA)
(\$000s)

			Debtenture Borrowing Authority	No. of Readings Required
1B2020	5	Acquisition of hardware and software	9,297	
2B2020	10	Acquisition of fleet and equipment	4,022	
3B2020	20	Distribution network improvements and upgrades	5,716	
4B2020	25	Electric system improvements and upgrades: Transmission system and substations Distribution system	145,879	
TOTAL BORROWING AUTHORITY TO BE LOANED UNDER BYLAW NO. 6M2020			<u>164,914</u>	1