THE CITY OF CALGARY

Summary of Borrowing Bylaws Requiring Approval (per Sections 251, 257, 258 and 187 of the MGA) 2020 Capital Budget Programs of the regulated operations of ENMAX Corporation (\$000s)

Term (year)	Project Description	Estimated Required Financing	Other Financing Sources	Debenture Financing Required	No. of Readings Required			
SELF SUPPORTED BORROWING BYLAWS								
5	Acquisition of hardware and software	15,332	6,035	9,297	3			
10	Acquisition of fleet and equipment	6,385	2,363	4,022	1			
20	Distribution network improvements and upgrades	27,471	21,755	5,716	1			
25	Electric system improvements and upgrades: Transmission system and substations Distribution system	250,291	104,412	145,879	1			
	TOTAL BORROWING AUTHORITY:	299,479	134,565	164,914				
•	(year) ORTED 5 10 20	(year) Project Description ORTED BORROWING BYLAWS 5 Acquisition of hardware and software 10 Acquisition of fleet and equipment 20 Distribution network improvements and upgrades 25 Electric system improvements and upgrades: Transmission system and substations Distribution system	Term (year) Project Description Financing ORTED BORROWING BYLAWS 5 Acquisition of hardware and software 15,332 10 Acquisition of fleet and equipment 6,385 20 Distribution network improvements and upgrades 27,471 25 Electric system improvements and upgrades: Transmission system and substations 250,291 Distribution system	Term (year) Project Description Financing Sources ORTED BORROWING BYLAWS 5 Acquisition of hardware and software 15,332 6,035 10 Acquisition of fleet and equipment 6,385 2,363 20 Distribution network improvements and upgrades 27,471 21,755 25 Electric system improvements and upgrades: Transmission system and substations Distribution system 250,291 104,412	Term (year) Project Description Required Financing Sources Required ORTED BORROWING BYLAWS 5 Acquisition of hardware and software 15,332 6,035 9,297 10 Acquisition of fleet and equipment 6,385 2,363 4,022 20 Distribution network improvements and upgrades 27,471 21,755 5,716 25 Electric system improvements and upgrades: Transmission system and substations Distribution system Required Financing Sources Financing Required			

Summary of Borrowing Authority to be loaned under Loan Bylaw No. 6M2020 (per Sections 264 and 265 of the MGA)

(\$000s)

			Debenture Borrowing Authority	No. of Readings Required
1B2020	5	Acquisition of hardware and software	9,297	
2B2020	10	Acquisition of fleet and equipment	4,022	
3B2020	20	Distribution network improvements and upgrades	5,716	
4B2020	25	Electric system improvements and upgrades: Transmission system and substations Distribution system	145,879	
TOTAL BORROWING AUTHORITY TO BE LOANED UNDER BYLAW NO. 6M2020		164,914	1	