

Silvera for Seniors
5 Year History of Lodge Operations

Funded Lodge Program					
	2012	2013	2014	2015	2016
Lodge units served	777	777	777	777	777
Occupancy	95.70%	96.65%	95.98%	94.66%	95.86%
Operating Revenue	11,255,179	11,472,648	11,864,237	11,736,101	12,021,135
Operating Expenses	14,876,606	16,061,689	15,596,181	15,852,248	16,749,542
Net Surplus/(deficit) from operations	(3,621,427)	(4,589,041)	(3,731,944)	(4,116,148)	(4,728,406)
Provincial Lodge Assistance Program (LAP)	3,061,737	3,319,423	3,299,125	3,206,199	3,212,404
City Grant	1,365,000	1,365,000	1,365,000	1,365,000	1,365,000
Reserve - Furniture Fixtures & Equipment	(881,873)	(834,672)	(792,708)	(713,080)	(662,760)
Reserve - Capital Maintenance (1)	0	(400,000)	(400,000)	(400,000)	(400,000) (1)
Lodge requisitionable amount	(76,563)	(1,139,290)	(260,526)	(658,028)	(1,213,763)
Provincial Operating funding (gap)	0	0	0	1,162,944	1,162,944
Remaining funding gap	(76,563)	(1,139,290)	(260,526)	504,916	(50,819)

(1) Aspen and Spruce only.

(2) Provincial gap funding received in Q4

(2)