

**IMPACT OF 2019 PTP ON 2020 MUNICIPAL NON-RESIDENTIAL PROPERTY TAX
CHANGES**

Type	52% Residential : 48% Non-Residential		
	2019	2020	Year-over-Year Change

Non-Residential \$5M Property

Assessment	\$5,000,000	\$5,000,000	0.00%
Municipal Taxes	\$88,875	\$78,130	-12.09%
Less 2019 PTP	\$16,214		
Municipal Taxes After 2019 PTP	\$72,661	\$78,130	7.53%

Retail - Strip Mall

Assessment	\$3,250,000	\$3,440,000	5.85%
Municipal Taxes	\$57,769	\$53,753	-6.95%
Less 2019 PTP	\$11,780		
Municipal Taxes After 2019 PTP	\$45,989	\$53,753	16.88%

Retail - 17th Avenue SW

Assessment	\$3,560,000	\$3,560,000	0.00%
Municipal Taxes	\$63,279	\$55,628	-12.09%
Less PTP	\$9,200		
Municipal Taxes After 2019 PTP	\$54,079	\$55,628	2.86%

Retail - Neighbourhood Shopping Centre

Assessment	\$38,810,000	\$41,070,000	5.82%
Municipal Taxes	\$689,848	\$641,756	-6.97%
Less 2019 PTP	\$88,205		
Municipal Taxes After 2019 PTP	\$601,643	\$641,756	6.67%

Office - Downtown AA Class

Assessment	\$334,890,000	\$315,370,000	-5.83%
Municipal Taxes	\$5,952,670	\$4,927,940	-17.21%
Less 2019 PTP	\$0		
Municipal Taxes After 2019 PTP	\$5,952,670	\$4,927,940	-17.21%

Type	52% Residential : 48% Non-Residential		
	2019	2020	Year-over-Year Change

Office - Downtown A Class

Assessment	\$87,910,000	\$103,940,000	18.23%
Municipal Taxes	\$1,562,600	\$1,624,156	3.94%
Less 2019 PTP	\$0		
Municipal Taxes After 2019 PTP	\$1,562,600	\$1,624,156	3.94%

Industrial - Warehouse

Assessment	\$4,970,000	\$5,220,000	5.03%
Municipal Taxes	\$88,342	\$81,567	-7.67%
Less PTP	\$13,083		
Municipal Taxes After 2019 PTP	\$75,259	\$81,567	8.38%

Suburban Office

Assessment	\$24,130,000	\$25,030,000	3.73%
Municipal Taxes	\$428,911	\$391,116	-8.81%
Less PTP	\$0		
Municipal Taxes After 2019 PTP	\$428,911	\$391,116	-8.81%