

Council Decisions/Referrals Having Actual or Potential Future Year Operating Budget Impacts

Provided to meet the requirement of NM2008-53 to track decisions or referrals that Council has made between 2017 July 01 to 2017 December 31 which have an actual or potential future year budget impact.

DATE	REPORT #	TITLE	DESCRIPTION	POTENTIAL BUDGET IMPACT (\$000s)
20-Nov-2017	C2017-1181	Olympic Bid Update	<p>Approve a one-time increase in 2018 to operating budget program #426 of up to \$2M from the Fiscal Stability Reserve (FSR) to accomplish project deliverables until either key deliverables related to preparing the Bid Book have transitioned to a BidCo or the International Olympic Committee (IOC) release of the Host City Contract (scheduled for 2018 Q3) or Council decides to no longer pursue a 2026 Olympic Paralympic Winter Games (OPWG) Bid.</p> <p>And further, that Council authorize the release of no more than \$1M until financial commitments to the BidCo are secured from the provincial and federal governments.</p>	2,000
1-Dec-2017	PFC2017-1081	Economic Development Investment Fund	<p>That with Respect to Report PFC2017-1081, the following be adopted, after amendment:</p> <p>That Council approve the transfers from the following reserve funds to a newly created Economic Development Investment Fund (EDIF) reserve:</p> <ul style="list-style-type: none"> - From the CBS and CCS – Business License Sustainment Reserve: \$20M for 2017 and \$20M for 2018 - From the anticipated savings in Corporate Programs \$25M for 2017 - From the Budget Savings Account \$25M for 2018 	45,000