

CITY OF CALGARY  
**RECEIVED**  
IN ENGINEERING TRADITIONS ROOM  
DEC 06 2013  
ITEM: CPS2013-0824  
CITY CLERK'S OFFICE

05/12/2013

## The City of Calgary Recreation

SPC on Community & Protective  
Services  
2013 December 06

Funding Request for  
Cultural Infrastructure

Decidedly Jazz  
Dance Centre

CPS2013-0824

Recreation....More than you think



## Previous Council Direction

- **Civic Arts Policy**
  - Commitment towards cultural development
  - Calgary Arts Development Authority (CADA)
- **Municipal Sustainability Initiative (MSI)**
  - Financing becomes available
  - 5% is set aside for cultural infrastructure
- **Council's 3 Key Guiding Principles**
  - Meets a need in the sector and is endorsed through CADA
  - Investment on partnership basis with non-profit organizations
  - Project risk is managed

2013 December 06

2 of 8

Recreation....More than you think





## The Cultural MSI Fund

- \$ 165 million
- \$70 Million committed to date:
  - 4 projects completed
  - 2 major projects under construction
  - 3 projects approved & under development
  - + Decidedly Jazz Dance Centre
- Yield on Investment
  - 5 performance theatres (200 – 800 seats)
  - ↑ – Studio, exhibit, & creation spaces
  - ↑ – Back-of-house space

2013 December 06

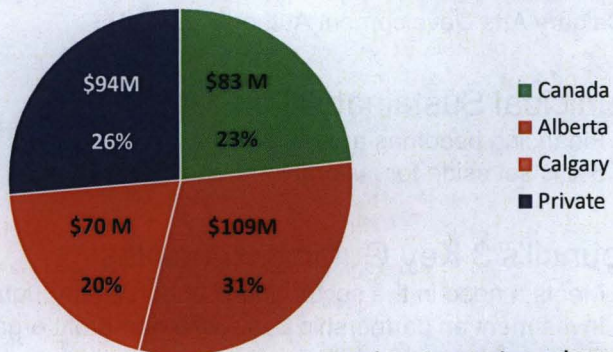
3 of 8

Recreation...More than you think



## Projects Leveraging The City's Investment

Total City Investment = \$70 M



Total Project Value = \$356 M

2013 December 06

4 of 8

Recreation...More than you think





## Managing Risk

- **Comprehensive Due Diligence Review**
  - Sufficient financing
  - Self-sustaining, once built
  - Durable, LEED-grade building
  - Accessibility, Public Art, & Other City Policies
- **Project's Risk Management Plan**
  - Sufficient contingencies
  - Professional Project Manager
  - Contracts on a competitive basis
  - Course-of-construction insurance

2013 December 06

5 of 8

Recreation....More than you think



## Administration Review Summary

- **This non-profit organization has been:**
  - Endorsed through CADA's Cultural Spaces Investment Process
  - Approved by the Minister of Municipal Affairs
- Financing is in place to proceed
- The organization is sustainable
- Meets LEED, Accessibility & Public Art Policies
- Funding Agreement will hold DJD and landlord accountable to City requirements prior to release of MSI funds

2013 December 06

6 of 8

Recreation....More than you think





## Administration Recommendations

- Administration recommends that \$5.46 million in MSI funding be appropriated for the Decidedly Jazz Dance Centre project

2013 December 06

7 of 8

Thank you!

2013 December 06

8 of 8