



Calgary Climate Hub

Presentation to City Council

BUDGET 2020

Climate Resilience Strategy

Mitigation & Adaptation Action Plans

For this Budget

- ▶ Maintain transit
- ▶ Right-size new communities

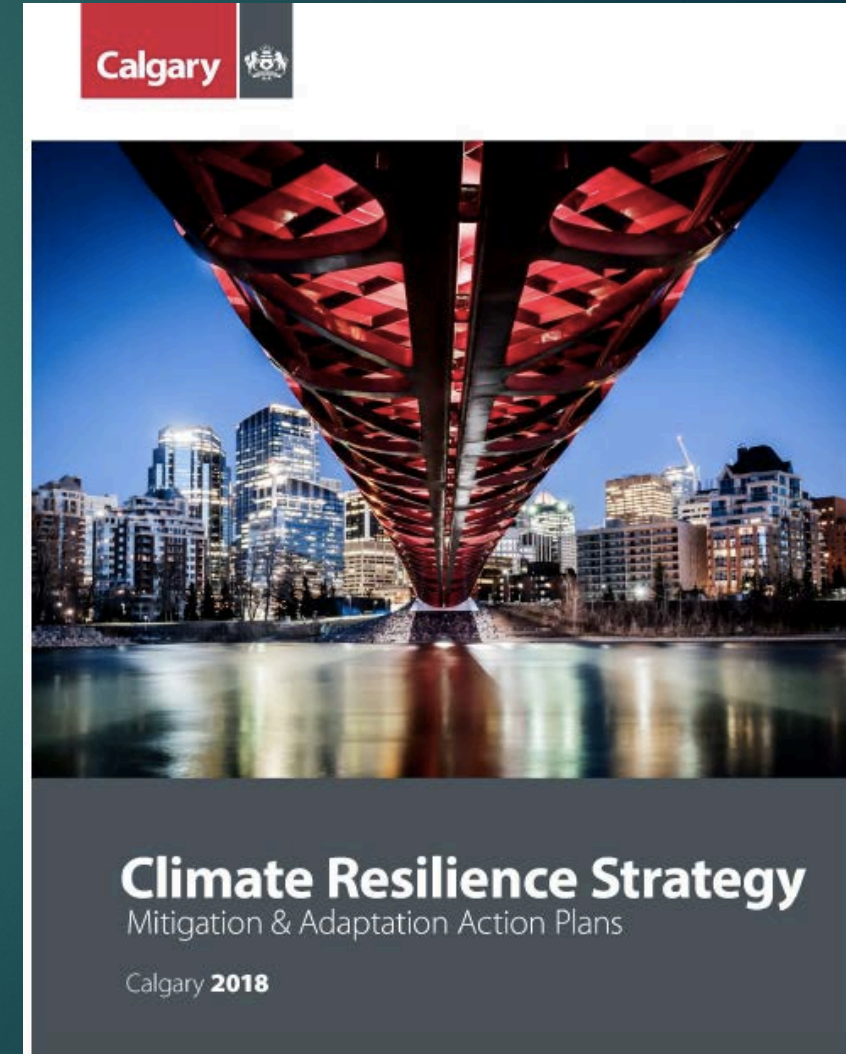
For the Next Budget

- ▶ Full funding for the *Climate Resilience Strategy*
- ▶ Strategic increase in user fees



► Direct Administration to:

- ❖ Report by Q3 2020 the budget and other resources required to increase revenue and decrease costs in alignment with the *Climate Resilience Strategy*



The Economics of Low Carbon Development: Calgary, Canada

Andrew Sudmant, Matt Tierney, Eduard Cubi,
Effie Papargyropoulou, Andy Gouldson, Joule Bergerson



► Direct Administration to:

- ❖ Implement, by 2022, programs to achieve by 2030 the financially neutral and positive measures identified in the *Economics of Low Carbon Development* report.

► We fully support Keep Calgary Strong's submission, including:

- ❖ Maintain the current transit service and fare structure
- ❖ Preserve the low-income transit pass at current rates



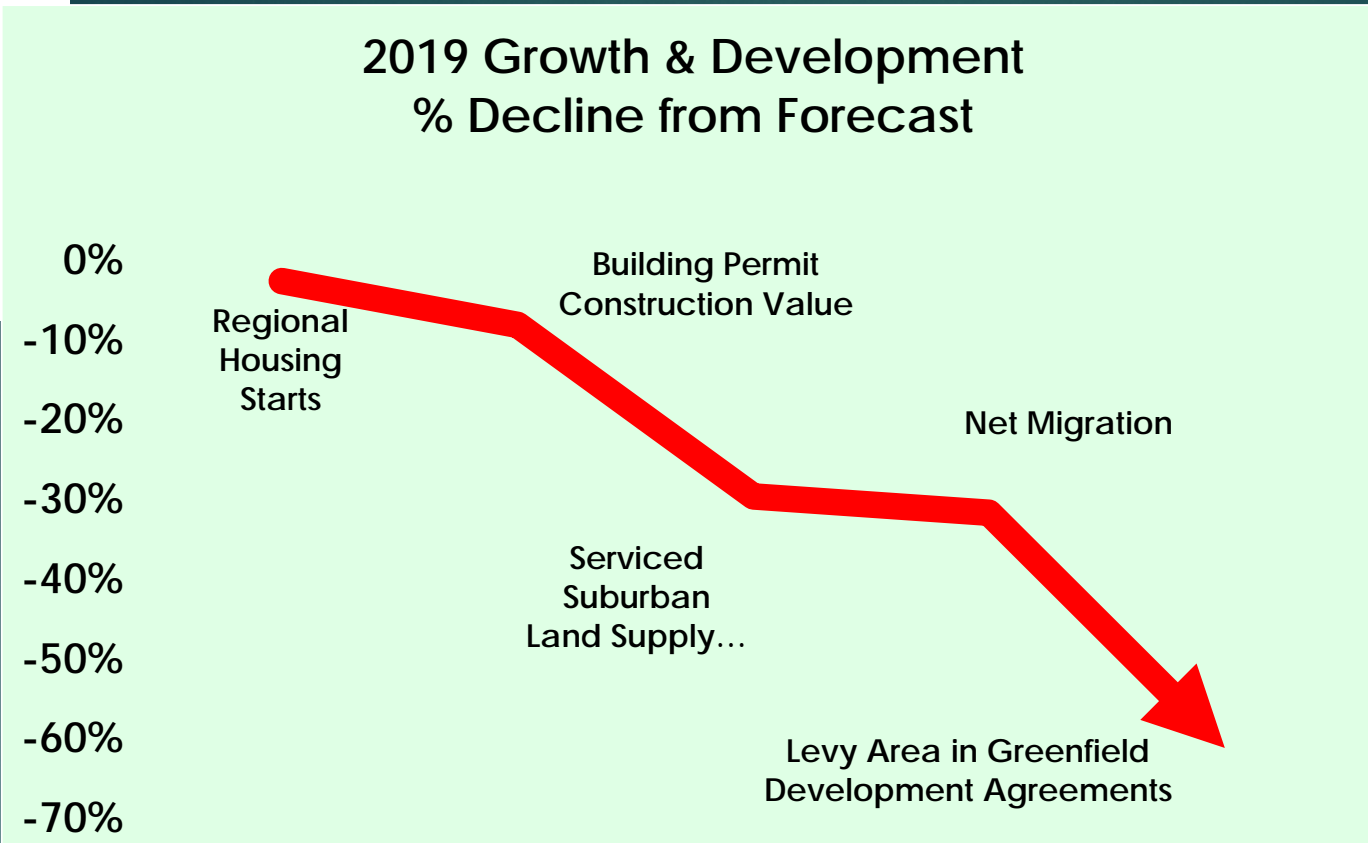
► Direct Administration to:

- ❖ Identify and assess the ways in which fees and subsidies can be right-sized



- ▶ Direct Administration to:
 - ❖ Provide sustainable and effective funding for the *Climate Resilience Strategy* and other essential programs, in particular public transit, cycling, and walking



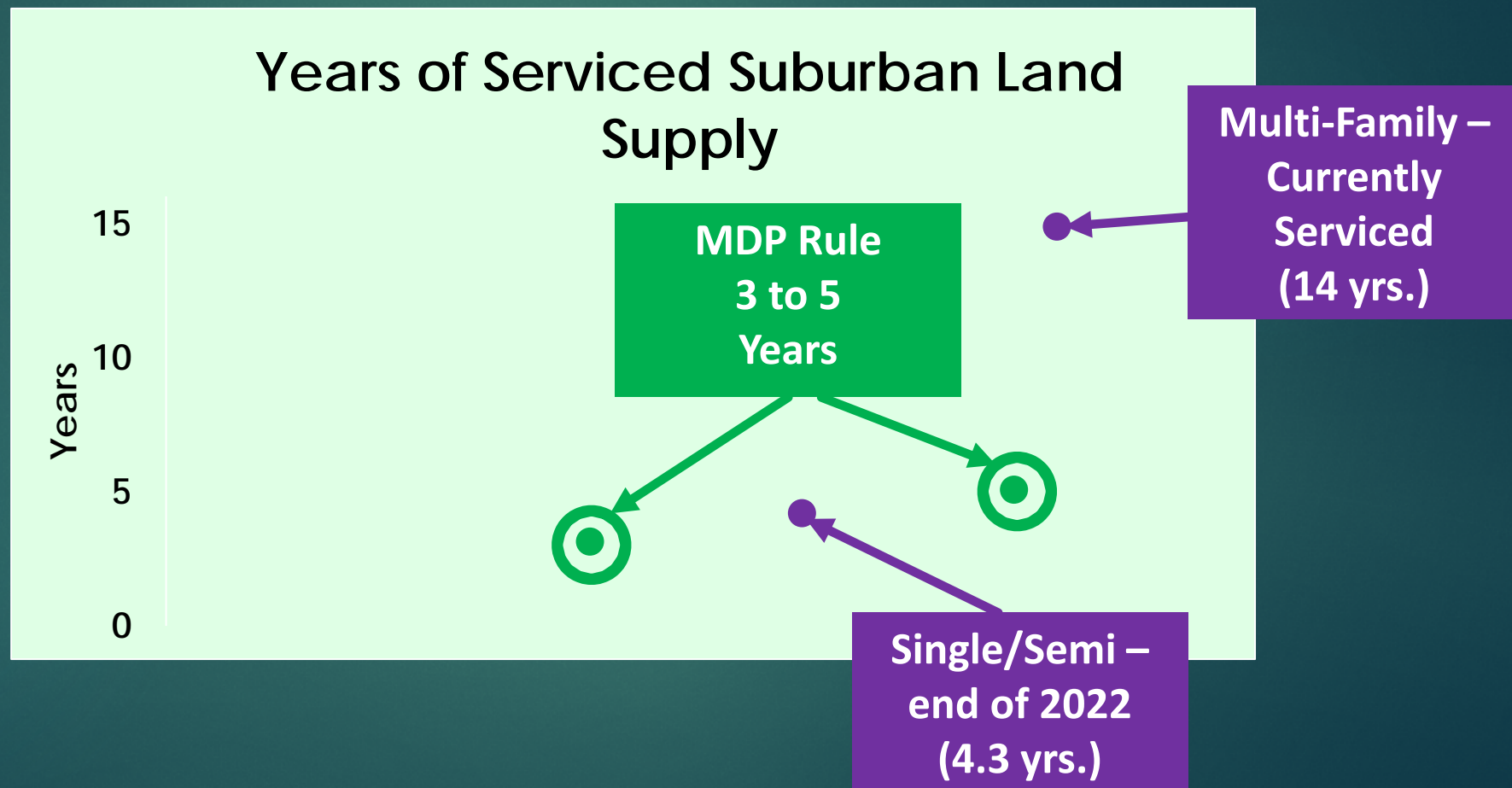


► Forecasts for new community development were optimistic



- Funding for the 14 new residential communities should be delayed.

- ▶ The funding delay should extend until 2023





- ▶ Cost savings from the delay are:
 - ❖ Operating costs: \$14 million
 - ❖ Capital costs: \$50 million)

▶ **Plus:**




- ❖ Defer \$230 million of off-site levies
- ❖ Re-deploy Growth Strategy FTEs

► Direct Administration to:

- ❖ Remove all funding for the 14 new residential communities from the 2020-2022 budget
- ❖ Reallocate the savings to priority services

► Direct Administration to, by Q3 2020,

- ❖ Review all funding, costs, and revenue associated with new residential communities
- ❖ Recommend adjustments to ensure that new residential funding will be compliant with the *Climate Resilience Strategy*, the *Municipal Development Plan*, and the *Calgary Transportation Plan*.

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- A solid red rectangular bar located in the top right corner of the slide.
- ▶ These measures of targeted budgeting are
 - ❖ Fiscally responsible;
 - ❖ Achieve The City's objectives without raising the property tax;
 - ❖ Reduce the burden on those who have been paying far more than they should
 - ❖ Ensure that Calgary achieves its climate goals