

**Community Services Report to
Combined Meeting of Council
2019 November 18**

**ISC: UNRESTRICTED
C2019-1444**

Vote the Share – Calgary Technologies Inc. 2019 Annual Meeting of Shareholders

EXECUTIVE SUMMARY

This report recommends that Council authorize the Manager, The Office of Partnerships, Lori Kerr or designate to represent The City of Calgary (“The City”) at the Calgary Technologies Inc. (CTI) 2019 annual meeting of shareholders and exercise all the powers and voting rights of The City as a shareholder of CTI.

ADMINISTRATION RECOMMENDATION:

That Council authorize the Manager, The Office of Partnerships, Lori Kerr or designate on behalf of The City of Calgary, to represent The City of Calgary and exercise all the powers and voting rights of The City of Calgary as a shareholder of Calgary Technologies Inc. at the 2019 December 6 annual meeting of shareholders.

PREVIOUS COUNCIL DIRECTION / POLICY

On 2018 November 14, Council adopted C2018-1340, recommendation as follows, that Council authorize the Manager, The Office of Partnerships, Lori Kerr on behalf of The City of Calgary, to represent The City of Calgary and exercise all the powers and voting rights of The City of Calgary as a shareholder of Calgary Technologies Inc. at the 2018 November 19 annual meeting of shareholders.

Similar decisions have been taken by Council since 2015.

BACKGROUND

Calgary Technologies Inc., operating as Platform Calgary, is one of The City’s Civic Partners. CTI is a non-profit corporation incorporated under the *Business Corporations Act* (Alberta), and is owned by three shareholders – The City, the University of Calgary and the Calgary Chamber of Commerce.

INVESTIGATION: ALTERNATIVES AND ANALYSIS

CTI’s annual meeting of shareholders is scheduled for 2019 December 6. Regular business to be conducted at the meeting will include: approval of the minutes of the 2018 Annual General Meeting, presentation and approval of CTI’s 2018-19 audited financial statements, appointment of the board of directors, and appointment of auditors.

It is necessary for Council to authorize a representative to vote The City’s share at the annual meeting of shareholders. Given the familiarity with The City’s involvement with CTI, Administration recommends that Council authorize the Manager, The Office of Partnerships, Lori Kerr or designate to represent The City and exercise all the powers and voting rights of The City as a shareholder of CTI at the annual meeting of shareholders.

Stakeholder Engagement, Research and Communication

Administration confirmed the annual meeting date with CTI.

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Strategic Alignment

N/A

Social, Environmental, Economic (External)

No implications were identified.

Financial Capacity

Current and Future Operating Budget:

No implications were identified.

Current and Future Capital Budget:

No implications were identified.

Risk Assessment

As a shareholder of CTI, The City can reduce its exposure to risk by authorizing a representative who is familiar with CTI's strategic plans, operations and finances.

REASON(S) FOR RECOMMENDATION(S):

Council authorization is required to authorize the Manager, The Office of Partnerships, Lori Kerr or designate to represent The City of Calgary and exercise all the powers and voting rights as a shareholder at Calgary Technologies Inc.'s 2019 annual meeting of shareholders.

ATTACHMENT(S)

N/A