

PUD2019-1401 Beltline Community Investment Fund Terms of Reference Review

November 6, 2019

SPC on Planning and Urban Development



Background

- Beltline Area Redevelopment Plan approved in 2006 May
- Enabled the establishment of a Fund to collect financial contributions from developers in exchange for bonus density
- To date, approximately \$14 million collected, \$11 million spent on public improvement projects
- A Terms of Reference for the fund governs its management. Last updated in 2011



Factors Influencing Proposed Changes

- Desire for all BIA's to be represented
- Better reflect developer voice including contributors to the fund
- Reflect increase in residential population and diversity of population
- Address new Ward boundaries within the Beltline
- Streamline the delivery of rapid improvement projects

Proposed Changes

- Expand Membership of Administrative Committee as follows:
 - Increase BIA representation from 2 to 3 members
 - Increase developer representation from 1 to 2 members
 - Increase Community representation from 1 to 2 members
 - Add Ward 11 Councillor
- Increase allocation authority threshold from \$75,000 to \$200,000
- Housekeeping amendments to reflect City organizational changes

That the SPC on Planning and Urban Development recommend that Council:

Approve the proposed changes to the Beltline Community Investment Fund Terms of Reference as outlined in Attachment 2.

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