Item # 5.2.1

GPT2019-1290

ISC: UNRESTRICTED

BRIEFING

Chief Financial Offier's Report to Gas, Power and Telecommunications 2019 October 10

Industry Update on Electricty, Natural Gas and Telecommunications

PURPOSE OF BRIEFING

This report summarizes key developments in the electricity, natural gas, and telecommunications industries since 2019 July 25, the date of the last industry update report (GPT2019-0887). This report provides information to GPT Committee members to assist them in their understanding of regulatory issues that affect The City's interests.

SUPPORTING INFORMATION

The Gas, Power and Telecommunications Committee has requested that this report be prepared every second month.

Natural gas, electricity and telecommunication markets are analyzed. It helps to provide an understanding of energy prices which affect The City's utility costs, municipal utility ratepayers and franchise fee revenue.

Policy issues in provincial and federal regulating agencies and general utility industry developments that could have an impact on The City's interests are reviewed to keep committee members informed of issues that may require future regulatory intervention or impact The City's operations.

Attachment 1 provides details on recent developments in Alberta's Utilities industry.

This report has no specific risks associated with it. Any risks arising from utility developments reviewed in Attachment 1 will be addressed in a separate report if required.

ATTACHMENT(S)

1. Attachment 1 – Industry Update on Electricty, Natural Gas and Telecommunications