

THE CITY OF CALGARY

Summary of Borrowing Bylaws Requiring Approval
(per Sections 251, 258 and 187 of the M.G.A.)
2019 Capital Budget Programs of the regulated operations of ENMAX Corporation
('millions)

Bylaw No.	Term (year)	Project Description	Estimated Required Financing	Other Financing Sources	Debenture Financing Required	No. of Readings Required
SELF SUPPORTED BORROWING BYLAWS						
4B2018	10	Acquisition of fleet and equipment	7,693	2,846	4,847	2 & 3
5B2018	20	Distribution network improvements	10,302	3,812	6,490	2 & 3
6B2018	25	Electric system improvements and upgrades: Transmission system and substations Distribution system	238,615	88,287	150,328	2 & 3
TOTAL BORROWING AUTHORITY:			<u>256,610</u>	<u>94,945</u>	<u>161,665</u>	

Summary of Borrowing Authority to be loaned under Loan Bylaw No. 59M2018
(per Sections 264 and 265 of the M.G.A.)
('millions)

Bylaw No.	Term (year)	Project Description	Debenture Borrowing Authority	No. of Readings Required
3B2018	5	Acquisition of hardware and software	10,750	
4B2018	10	Acquisition of fleet and equipment	4,847	
5B2018	20	Distribution network improvements	6,490	
6B2018	25	Electric system improvements and upgrades: Transmission system and substations Distribution system	150,328	
TOTAL BORROWING AUTHORITY TO BE LOANED UNDER BYLAW NO. 59M2018			<u>172,415</u>	2 & 3