

Summary of Low Income and Senior Transit Pass Programs

LOW INCOME PASS PROGRAM	2014*	2010	2005
Low Income Monthly Pass Rate	\$40.00	\$41.50	\$35.00
Approved Applicants	24,500	12,200	3,200
Total Low Income Passes Sold	186,000	54,600	1,700
Estimated Lost Revenue** (millions)	\$7.30	\$2.50	\$0.10
Total Low Income Pass Subsidy Value*** (millions)	\$9.30	\$3.50	\$0.10
SENIORS ANNUAL PASS PROGRAM	2014*	2010	2005
Regular Sr Annual Pass Rate	\$95.00	\$35.00	\$35.00
Regular Sr Annual Passes Sold	11,400	17,522	13,160
Low Income Sr Annual Pass Rate	\$15.00	\$15.00	\$15.00
Low Income Sr Annual Passes Sold	13,200	13,315	12,596
Total Annual Sr Passes Sold	24,600	30,837	25,756
Estimated Lost Revenue** (millions)	\$10.0	\$10.0	\$7.0
Total Value of Senior Subsidy *** (millions)	\$19.50	\$24.60	\$16.30
Total Lost Revenue (millions)	\$17.3	\$12.5	\$7.1

* 2014 values estimated

** Lost Revenue is calculated based on previous fares used by low income pass holders and stated alternative fares provided by senior citizen pass holders

*** Value of subsidy is the difference between revenue from the discounted fare vs the value of the equivalent full fare.