

SUMMARY OF FINANCIAL IMPACT

Program 147-148 – LI Paving, Street Lighting (Shepard Business Park) & Driveway Crossings Funded by Property Owners

Group One Bylaws Requiring Debenture Borrowing

Bylaw No.	Budget Program No.	Estimated Total Cost
1R2018	147 -148	\$4,674,310
Total Bylaw Requirement		\$4,674,310
Carry Forward Projects From 2017 To 2018		<u>\$1,148,183</u>
Total Funding Requirement		\$5,822,493
Less Current Budget Funds		\$1,357,919
Increase In Budget Required		<u>\$4,464,574</u>