

Appendix A

Reserve Template – Request to Create a New Reserve

Reserve Name Off-Site Transportation Improvements in Lieu of Parking Fund

Purpose of New Reserve

The purpose of the reserve is to hold monies collected from developments in lieu of providing on-site vehicle parking. The money is to be used for a range of transportation improvements identified, by area, in section 6 of Council Policy *Calgary Parking Policies* (TP017). The intent of the policy is to improve off-site infrastructure for all travel options in parking areas when vehicle parking is not provided on-site.

Type of Reserve

Capital

Expected Time Period

Ongoing; will receive voluntary contributions from developments that do not provide the required amount of vehicle parking on-site.

Specific project or on-going program

Ongoing; will incrementally fund transportation improvements in collection areas as deposits are received. As funds are realized, they will be transferred into project budgets to enable construction of improvements.

Anticipated funding Source

The funding source will be voluntary contributions from developments that do not provide the required amount of vehicle parking on-site.

Calculations Associated with Funding Source(s) (if required)

The per stall fee required for each stall not provided is determined by Appendix 2 in Council Policy TP017. Section 6 of the policy outlines the rational for area parking fees.

List Budget Programs Affected

There is no single budget program that would be affected. Affected programs will depend on the nature of the use of the received funds.

Anticipated Target Balance for the Reserve

The target balance for the reserve should be zero. The intent is to use the reserve to hold monies until transportation improvements are identified and then draw down the reserve to fund said improvements. However, in cases where the monies are being assembled for a larger or longer-term project, they may remain in the reserve in the interim.

Other Reporting Requirements

No additional formal requirements. Reporting to stakeholders will be provided via The City's website on the use of funds and reserve balance (this will be coordinated by the Transportation department).

List and explain any Condition(s) and/or Restrictions

The funds should be used for transportation improvements in the areas identified by policy in section 6 of Council Policy TP017. They should not be used for operational expenses.

Consequence of not creating the reserve

If no reserve were created, there will be no place to collect funds received from new developments. This would negate the ability to achieve Council's approved policy.

Reserve Review Guideline

Three-year review cycle is appropriate.

List Key operating and financial contacts responsible (for information purposes only).

Financial – Finance Lead, Transportation Planning & Roads, Finance
Operating – Manager, Transportation Strategy, Transportation Planning