



ISC: Unrestricted  
C2019-0964  
ATTACHMENT 6

CITY OF CALGARY  
**RECEIVED**  
IN COUNCIL CHAMBER  
JUL 22 2019  
ITEM: 14.2.1 C2019-0964  
Distribution  
CITY CLERK'S DEPARTMENT

## Event Centre Cash Funding Sources and Total City Cost

Funding Sources	Time frame	(\$000)	Comments
Major Capital Projects Reserve Balance - Uncommitted	2019	64,881	Uncommitted balance in the reserve as at July 22, 2019
Interest income <sup>(1)</sup>	2019-2022	29,000	Anticipated over the course of construction
Capital Budget Savings	2019 - 2020	70,000	
Funding Optimization and prioritization of One Calgary Capital restricted funding sources	2019	61,119	
Asset Optimization	2019 - 2023	40,000	
Real Estate Services Reserve Uncommitted	2019	10,000	
<b>Facility Cash Funding</b>		<b>275,000</b>	
2019 Interest income from the Fiscal Stability Reserve	2019	3,000	Acquisition costs
2019 Corporate Programs Savings	2019	12,400	Demolition and remediation costs
<b>Total Cash Funding Sources</b>		<b>290,400</b>	
In kind contribution <sup>(2)</sup>	2019	45,000 – 60,000	Estimated value of land exchanges Appraisals to be completed

(1) Cash interest estimate earned on total potential cash sources assumes cash interest of 2.5% per annum.

(2) The City and Stampede will exchange an equivalent value of land to facilitate the transactions.



## Event Centre Cash Funding Sources and Total City Cost

Funding Sources	Time frame	(\$'000)	Comments
Major Capital Projects Reserve Balance - Uncommitted	2019	64,881	Uncommitted balance in the reserve as at July 22, 2019
Interest income <sup>(1)</sup>	2019-2022	29,000	Anticipated over the course of construction
Capital Budget Savings	2019 - 2020	70,000	
Funding Optimization and prioritization of One Calgary Capital restricted funding sources	2019	61,119	
Asset Optimization	2019 - 2023	40,000	
Real Estate Services Reserve Uncommitted	2019	10,000	
<b>Facility Cash Funding</b>		<b>275,000</b>	
2019 Interest income from the Fiscal Stability Reserve	2019	3,000	Acquisition costs
2019 Corporate Programs Savings	2019	12,400	Demolition and remediation costs
<b>Total Cash Funding Sources</b>		<b>290,400</b>	
In kind contribution <sup>(2)</sup>	2019	45,000 – 60,000	Estimated value of land exchanges Appraisals to be completed

(1) Cash interest estimate earned on total potential cash sources assumes cash interest of 2.5% per annum.  
(2) The City and Stampede will exchange an equivalent value of land to facilitate the transactions.



## Event Centre Cash Funding Sources and Total City Cost

Funding Sources	Time frame	(\$000)	Comments
Major Capital Projects Reserve Balance - Uncommitted	2019	64,881	Uncommitted balance in the reserve as at July 22, 2019
Interest income <sup>(1)</sup>	2019-2022	29,000	Anticipated over the course of construction
Capital Budget Savings	2019 - 2020	70,000	
Funding Optimization and prioritization of One Calgary Capital restricted funding sources	2019	61,119	
Asset Optimization	2019 - 2023	40,000	
Real Estate Services Reserve Uncommitted	2019	10,000	
<b>Facility Cash Funding</b>		<b>275,000</b>	
2019 Interest income from the Fiscal Stability Reserve	2019	3,000	Acquisition costs
2019 Corporate Programs Savings	2019	12,400	Demolition and remediation costs
<b>Total Cash Funding Sources</b>		<b>290,400</b>	
In kind contribution <sup>(2)</sup>	2019	45,000 – 60,000	Estimated value of land exchanges Appraisals to be completed

(1) Cash interest estimate earned on total potential cash sources assumes cash interest of 2.5% per annum.

(2) The City and Stampede will exchange an equivalent value of land to facilitate the transactions.