

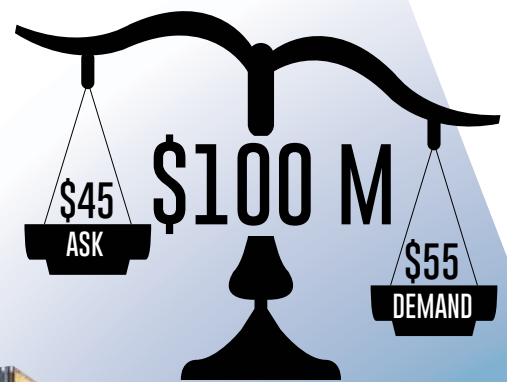
**ORIGINAL ASK**

# CALGARY GREATER DOWNTOWN PLAN: COUNCILLOR UPDATE

Eliminate **6M SF** of downtown office.



Reduce Vacancy Rate from ~~29.5%~~ **33%** to ~~14.32%~~ **12%** in 10 years



City Approved



**\$450 M 2021**  
ROI 6.1% INVESTMENT INCENTIVES/GRANTS

**\$594 M 2031**  
(\$142 M PROVINCE) TAX REVENUE CREATED

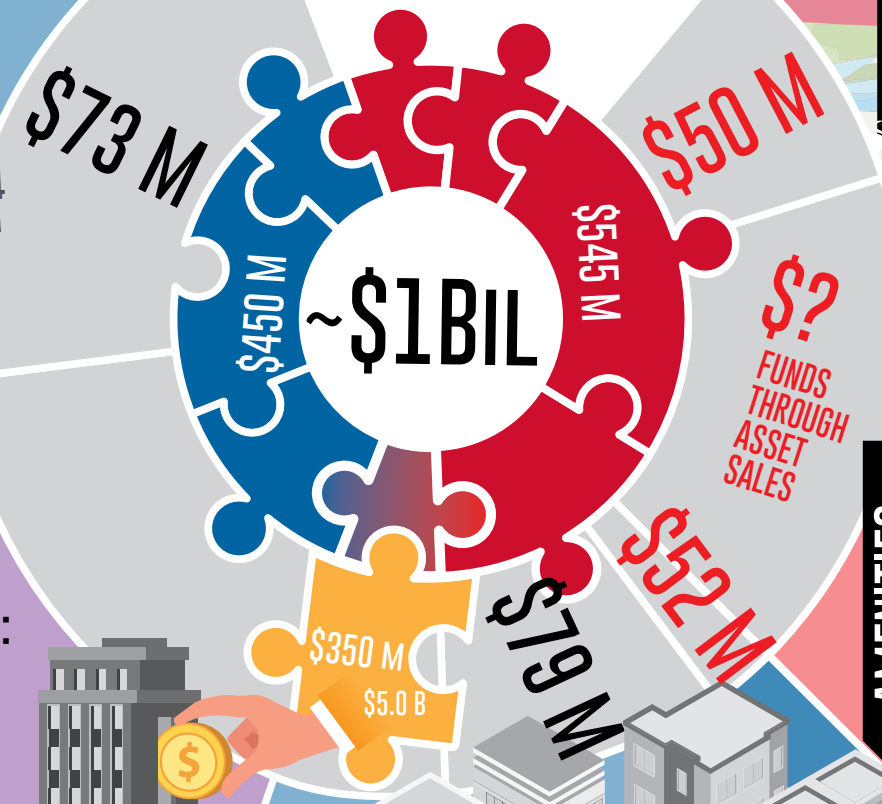


- PRIVATE INVESTMENT
- VIBRANT DOWNTOWN INCENTIVES RESAC / CITY ADMINISTRATION
- CITY STRATEGIC MOVES 1-5 City Administration

A VIBRANT DOWNTOWN MAKES FOR A VIBRANT CITY!

**8 APPLICATIONS**  
\$73 M

**1 M SF**



PSI

1M SF

AMENITIES

OPPORTUNITY DRIVEN "NOT BY OPINION BUT GEOGRAPHICAL OPPORTUNITY"

JOB & PROP TAX REVENUE CREATION



**\$96 M**  
(\$23 M PROVINCE)



3.5% VACANCY

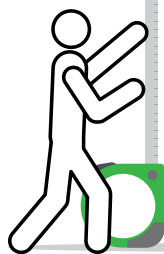
NEW RESIDENTS: 1350 - 1400

PRIVATE INVESTMENT \$350M

ENVIRONMENTAL IMPACT:

- Energy Efficient Mechanical and Electrical Systems
- Building Envelope Improvements
- LOWER ENERGY CONSUMPTION**
- Saved **34,000 tons of CO2** [Demolishing]
- 7400 vehicles off the roads per year
- Prevented **120,000 tons** of waste

CO<sub>2</sub>



**OUTCOMES**

**9 APPLICATIONS [8 BUILDINGS]**

**1.05 M SF**



- CITY:** Community Space, Green Space, Arts & Entertainment
- PROVINCIAL:** Day Cares & Schools
- MARKET:** Grocery Stores, Retail Services