

Calgary



MOST Funding and COFLEX Program Overview

Special Meeting of Council
Week of 23 November 2020



Managing COVID Variances

- Flexible and nimble approach to scale services
- Municipal Operating Support Transfer (MOST)
 - \$202M allocated to Calgary for eligible expenses 1 April 2020 to 31 March 2021
 - \$72M to support Calgary Transit
 - \$130M for operational deficits and further COVID support actions

	2020 Revenue Gap (forecast)	2021 Revenue Gap (forecast)
Calgary Transit	\$101.9 M	54.5 M
Other Variances	\$141.7 M	\$98.0M
Total Revenue Variance	\$243.6 M	\$152.5M
Total COVID19 Revenue Variance	\$396.1 M	
MOST	\$202.0 M	



MOST Funding Criteria

- Addressing revenue declines
- Increased staffing & labour costs
- COVID-related capital expenditures
- Unpaid property taxes
- Distribution to other parties for the above purposes

Municipal Operating Support Transfer

Operating funding provided by Alberta and Canada under the Safe Restart Agreement.



COFLEX Program

- Structure to allocate MOST, and any future COVID funding
- Four focus areas enable a flexible, timely response:
 - Coping with COVID
 - Supporting our Partners during COVID
 - Preparing for Uncertainty around COVID
 - Planning for Life with / after COVID
- Focus area criteria will be applied in combination with MOST criteria



Recommendations

Administration recommends that Council:

1. Approve the COFLEX Program including focus area criteria.
2. Authorize Administration to allocate the MOST funding in areas of greatest need, based upon the provincial and federal criteria.
3. Direct Administration to brief Council monthly on the overall financial management strategy, including use of MOST funds, monthly until April 2021.