



# AC2020-1049 Civic Partner Audit Report

2020 October 22

ISC:UNRESTRICTED

## Purpose of the audit report

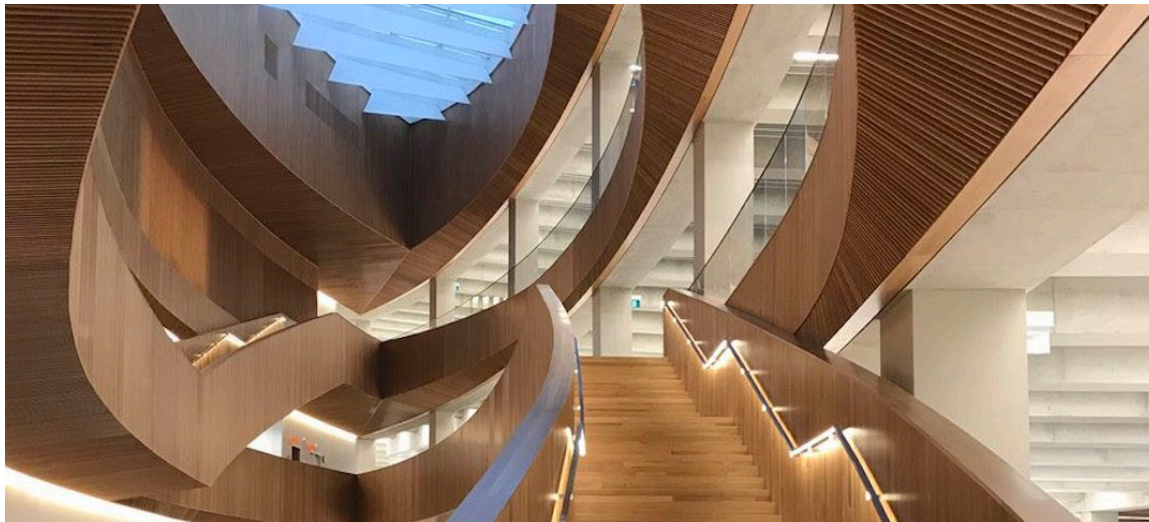
- Snapshot of financial health
- Assesses City's exposure to risk
- Identifies areas for mitigation
- Reviews governance and risk management.





## Financial ratings

- 23 Low risk
- 4 Elevated risk
- 1 High risk



## Commonly reported risks

- Financial, infrastructure, operational, and talent management and retention.

## Governance practices

- Evolution of practices over time
- Increased focus on diversity practices





## Administration Recommendations

That the Audit Committee recommend that Council:

1. Receive this report for the Corporate Record; and
2. Direct that Attachments 3, 5 and 6 remain confidential pursuant to Sections 16 (Disclosure harmful to business interests of a third party), 23 (Local public body confidences), and 24 (Advice from officials) of the Freedom of Information and Protection of Privacy Act, to be reviewed 2026 October 22.