

Emergency Resiliency Fund Partner Financial Analysis Background

Since the start of the COVID-19 pandemic, Administration has been in close contact with The City's civic and community partners to better understand the impact of public health orders on their operations. Since the public health orders have been in place, civic and community partners have adjusted their operations and successfully reduced costs. However, even if certain public health measures are eased in the coming weeks and months, it is anticipated that organizations will not be operating at full capacity and will continue to face significant financial challenges as their regular revenue sources will take time to stabilize and return to normal.

The following table provides the 2020 estimated revenues from operations of select partners that could be impacted by the pandemic. The estimated draw on the Emergency Resiliency Fund to support civic and community partners is based on 5% of the overall estimated impact to operating revenues (up to \$5 million). While impacts to operating revenues is one indicator of need, the magnitude of funding will vary by partner and therefore requests for funding will be assessed against the criteria in the proposed Terms of Reference. It is anticipated that not all civic and community partners will require support, and those operating City-owned assets will have more significant needs. An exceptional case to the revenue shortfalls is the Calgary Public Library (CPL) which anticipates reduced expenses for the duration of facility closures and as such, Administration anticipates reducing the 2020 operating grant to the CPL.

Partner	Estimated revenues from operations to the end of 2020* \$(000)'s
Aerospace Museum (Hangar Flight Museum)	\$243
Arts Commons	\$6,100
Calgary Convention Centre Authority	\$15,800
Calgary Science Centre Society (TELUS Spark)	\$5,300
Calgary Sport Council Society (Sport Calgary)	\$92
Calgary Technology Inc. (Platform Calgary)	\$1,100
Calgary Zoological Society	\$32,200
Fort Calgary	\$1,500
Heritage Park Society	\$9,100
Lindsay Park Sports Society	\$7,100
Silvera for Seniors	\$9,400
Tourism Calgary	\$3,900
Vecova Centre for Disability Services and Research	\$4,900

**Estimates are based on revenues generated from operations noted in the 2018 audited financial statements of each organization, and do not include government grants and donations.*